

# Statement of Cash Flow

From : 2014. 4. 1

to : 2015. 3. 31

(Unit:¥)

Income			
Account title	Income budget	Actual income	Balance of Income
Receipts from students	2,044,095,000	2,079,736,340	△35,641,340
Tuition	1,315,305,000	1,344,129,250	△28,824,250
Entrance fees	179,680,000	179,680,000	0
Laboratory and training fees	11,510,000	10,227,090	1,282,910
Property and equipment costs	537,600,000	545,700,000	△8,100,000
Commission receipt	64,149,000	59,835,225	4,313,775
Entrance examination fees	59,975,000	55,950,000	4,025,000
Supplementary examination	160,000	120,500	39,500
Certification fees	1,342,000	1,167,960	174,040
Entrance examination fees of National Center	1,000,000	1,150,780	△150,780
Other commission income	1,672,000	1,445,985	226,015
Donation	61,000,000	64,796,209	△3,796,209
Designated donation	61,000,000	64,796,209	△3,796,209
Subsidy	175,452,000	179,173,974	△3,721,974
Government subsidy	168,000,000	167,706,000	294,000
Local government subsidy	7,152,000	11,167,974	△4,015,974
The science research promotion fund	300,000	300,000	0
Profit on assets	18,003,000	25,069,411	△7,066,411
Profit on No.3 foundation funds	4,900,000	6,089,504	△1,189,504
Interest and dividend received	12,478,000	15,177,907	△2,699,907
Facility equipment rental receipts	625,000	3,802,000	△3,177,000
Operating income	36,017,000	39,686,435	△3,669,435
Income from extraordinary operation	14,420,000	18,552,040	△4,132,040
Income from open class	19,377,000	20,690,395	△1,313,395
Income from Japanese culture class	2,220,000	444,000	1,776,000
Miscellaneous income	41,358,000	40,600,189	757,811
Premium from retirement allowance	32,285,000	31,175,000	1,110,000
Research and Study income	1,926,000	1,943,400	△17,400
Other income	7,147,000	7,481,789	△334,789
Advance income	515,197,000	554,902,415	△39,705,415
Tuition	232,127,000	253,542,500	△21,415,500
Entrance fees	174,600,000	183,860,000	△9,260,000
Laboratory and training fees	320,000	540,000	△220,000
Property and equipment costs	98,150,000	107,300,000	△9,150,000
Income from open class	10,000,000	9,659,915	340,085
Other income	1,170,669,554	1,257,974,763	△87,305,209
Transfer from retirement allowance	41,366,000	39,521,620	1,844,380
Transfer from No.1 Rebuilding	570,000,000	570,000,000	0
Realization of accounts receivable	127,205,554	127,205,554	0
Loans	224,000	224,400	△400
Scholarship loans	20,230,000	20,782,486	△552,486
Deposit received	361,804,000	452,790,457	△90,986,457
Reversal of suspense payment	49,840,000	47,450,246	2,389,754
Adjustment account	△555,998,235	△570,718,572	14,720,337
Account receivable for current term	△32,285,000	△47,005,337	14,720,337
Advance received for previous term	△523,713,235	△523,713,235	0
Balance Brought from previous term	1,947,917,231	1,947,917,231	
Total income	5,517,859,550	5,678,973,620	△161,114,070

Expenditure			
Account title	Expenditures budget	Actual expenditures	Balance of Expenditures
Personnel expenses	1,437,766,000	1,429,699,491	8,066,509
Teachers	821,000,000	821,393,594	△393,594
Office staff	567,240,000	560,984,277	6,255,723
Directors	8,160,000	7,800,000	360,000
Retirement allowance	41,366,000	39,521,620	1,844,380
Educational expenses	552,572,000	512,134,761	40,437,239
Supplies	60,619,000	58,858,906	1,760,094
Research and Development expense	22,950,000	21,456,059	1,493,941
Water and Electricity	40,995,000	44,032,737	△3,037,737
Travelling expenses	33,650,000	22,435,482	11,214,518
Scholarship	40,407,000	30,600,000	9,807,000
Welfare expenses	13,472,000	11,944,911	1,527,089
Communication and Transportation	14,324,000	11,405,472	2,918,528
Printing and Book-binding	28,089,000	23,993,812	4,095,188
Repairs	23,586,000	16,548,544	7,037,456
Insurance premium	3,550,000	2,794,716	755,284
Rent	7,345,000	6,180,429	1,164,571
Fees	2,311,000	2,434,200	△123,200
Meeting expenses	2,081,000	1,563,430	517,570
Service commission	196,952,000	203,650,353	△6,698,353
Commission	43,457,000	39,010,409	4,446,591
Support to club activity	12,892,000	10,300,212	2,591,788
Miscellaneous expenses	5,892,000	4,925,089	966,911
Management accounting	154,064,000	139,063,560	15,000,440
Supplies	10,734,000	5,552,299	5,181,701
Water and Electricity	2,190,000	2,352,976	△162,976
Travelling expenses	1,920,000	970,749	949,251
Welfare expenses	5,504,000	5,288,278	215,722
Communication and Transportation	11,045,000	10,650,863	394,137
Printing and Book-binding	25,985,000	22,926,726	3,058,274
Repairs	2,537,000	865,966	1,671,034
Insurance premium	1,087,000	147,090	939,910
Rent	2,117,000	2,083,231	33,769
Taxes	3,285,000	4,187,090	△902,090
Advertisement	50,248,000	46,632,512	3,615,488
Fees	2,659,000	2,533,580	125,420
Meeting expenses	885,000	733,601	151,399
Public relation	600,000	196,433	403,567
Service commission	10,324,000	10,290,463	33,537
Commission	10,381,000	10,073,558	307,442
Cost of extraordinary operation	9,500,000	10,562,463	△1,062,463
Miscellaneous	3,063,000	3,015,682	47,318
Property	639,999,000	639,673,136	325,864
Land	572,400,000	572,318,294	81,706
Building	8,651,000	8,093,696	557,304
Other Structures	58,948,000	59,261,146	△313,146

Account title	Expenditures budget	Actual expenditures	Balance of Expenditures
Equipment and furniture	49,060,000	38,782,004	10,277,996
Educational furniture and fixture	17,250,000	11,073,724	6,176,276
Books	31,810,000	27,708,280	4,101,720
Transfer to special accounts	112,901,000	114,804,586	△1,903,586
Transfer to retirement allowance	37,901,000	36,031,113	1,869,887
Transfer to No.1 Rebuilding	70,000,000	70,000,000	0
Expense for No.3 basic funds	5,000,000	8,773,473	△3,773,473
Other expenditures	496,052,268	559,669,079	△63,616,811
Loans	500,000	0	500,000
Scholarship loans	29,038,000	22,478,750	6,559,250
Accounts payable from previous term	38,201,268	38,201,268	0
Refund of deposit received	369,439,000	444,422,715	△74,983,715
Prepaid expenses	8,674,000	6,987,500	1,686,500
Suspense payment	50,200,000	47,578,846	2,621,154
	(0)		
[Reserve fund]	50,000,000		50,000,000
Adjustment	△45,277,037	△48,284,053	3,007,016
Account payable in current term	△32,475,000	△35,482,016	3,007,016
Prepaid expenses previous term	△12,622,537	△12,622,537	0
Supply inventory previous term	△179,500	△179,500	0
Balance carried to following term	2,070,722,319	2,293,431,056	△222,708,737
Total expenditures	5,517,859,550	5,678,973,620	△161,114,070

## Income Statement

From : 2014. 4. 1

to : 2015. 3.31

(Unit:¥)

Income			
Account title	Income budget	Actual income	Balance of Income
Receipts from students	2,044,095,000	2,079,736,340	△35,641,340
Tuition	1,315,305,000	1,344,129,250	△28,824,250
Entrance fees	179,680,000	179,680,000	0
Laboratory and training fees	11,510,000	10,227,090	1,282,910
Property and equipment costs	537,600,000	545,700,000	△8,100,000
Commission receipt	64,149,000	59,835,225	4,313,775
Entrance examination fees	59,975,000	55,950,000	4,025,000
Supplementary examination	160,000	120,500	39,500
Certification fees	1,342,000	1,167,960	174,040
Entrance examination fees of National Center	1,000,000	1,150,780	△150,780
Other commission income	1,672,000	1,445,985	226,015
Donation	63,000,000	68,341,561	△5,341,561
Designated donation	61,000,000	64,796,209	△3,796,209
Contribution in kind	2,000,000	3,545,352	△1,545,352
Subsidy	175,452,000	179,173,974	△3,721,974
Government subsidy	168,000,000	167,706,000	294,000
Local government subsidy	7,152,000	11,167,974	△4,015,974
The science research promotion fund	300,000	300,000	0
Profit on assets	18,003,000	25,069,411	△7,066,411
Profit on No.3 foundation funds	4,900,000	6,089,504	△1,189,504
Interest and dividend received	12,478,000	15,177,907	△2,699,907
Facility equipment rental receipts	625,000	3,802,000	△3,177,000
Operating income	36,017,000	39,686,435	△3,669,435
Income from extraordinary operation	14,420,000	18,552,040	△4,132,040
Income from open class	19,377,000	20,690,395	△1,313,395
Income from Japanese culture class	2,220,000	444,000	1,776,000
Miscellaneous income	41,358,000	40,600,189	757,811
Premium from retirement allowance	32,285,000	31,175,000	1,110,000
Research and Study income	1,926,000	1,943,400	△17,400
Other income	7,147,000	7,481,789	△334,789
Sub-total	2,442,074,000	2,492,443,135	△50,369,135
Foundation fund	△195,059,000	△181,963,395	△13,095,605
Total income	2,247,015,000	2,310,479,740	△63,464,740

Expenditure			
Account title	Expenditures budget	Actual expenditures	Balance of Expenditures
Personnel expenses	1,434,301,000	1,426,208,984	8,092,016
Teachers	821,000,000	821,393,594	△393,594
Office staff	567,240,000	560,984,277	6,255,723
Directors	8,160,000	7,800,000	360,000
Transfer to retirement allowance	37,901,000	36,031,113	1,869,887
Educational expenses	760,780,000	717,881,750	42,898,250
Supplies	60,619,000	58,862,406	1,756,594
Research and Development expense	22,950,000	21,456,059	1,493,941
Water and Electricity	40,995,000	44,032,737	△3,037,737
Travelling expenses	33,650,000	22,435,482	11,214,518
Scholarship	40,407,000	30,600,000	9,807,000
Welfare expenses	13,472,000	11,944,911	1,527,089
Communication and Transportation	14,324,000	11,405,472	2,918,528
Printing and Book-binding	28,089,000	23,993,812	4,095,188
Repairs	23,586,000	16,548,544	7,037,456
Insurance premium	3,550,000	2,794,716	755,284
Rent	7,345,000	6,180,429	1,164,571
Fees	2,311,000	2,434,200	△123,200
Meeting expenses	2,081,000	1,563,430	517,570
Service commission	196,952,000	203,650,353	△6,698,353
Commission	43,457,000	39,010,409	4,446,591
Support to club activity	12,892,000	10,300,212	2,591,788
Miscellaneous expenses	5,892,000	4,925,089	966,911
Building depreciation	108,043,000	109,936,933	△1,893,933
Structures depreciation	32,932,000	32,201,234	730,766
Educational furniture depreciation	67,233,000	63,605,322	3,627,678
Management accounting	163,688,000	148,819,976	14,868,024
Supplies	10,734,000	5,552,299	5,181,701
Water and Electricity	2,190,000	2,352,976	△162,976
Travelling expenses	1,920,000	970,749	949,251
Welfare expenses	5,504,000	5,288,278	215,722
Communication and Transportation	11,045,000	10,650,863	394,137
Printing and Book-binding	25,985,000	22,926,726	3,058,274
Repairs	2,537,000	865,966	1,671,034
Insurance premium	1,087,000	147,090	939,910
Rent	2,117,000	2,083,231	33,769
Taxes	3,285,000	4,187,090	△902,090
Advertisement	50,248,000	46,632,512	3,615,488
Fees	2,659,000	2,533,580	125,420
Meeting expenses	885,000	733,601	151,399
Public relation	600,000	196,433	403,567
Service commission	10,324,000	10,290,463	33,537
Commission	10,381,000	10,073,558	307,442
Cost of extraordinary operation	9,500,000	10,531,643	△1,031,643
Miscellaneous	3,063,000	3,015,682	47,318
Building depreciation	5,687,000	5,786,155	△99,155
Structures depreciation	1,589,000	1,653,247	△64,247
Other furniture depreciation	2,348,000	2,347,834	166
Loss on disposal of property	1,000,000	3,247,594	△2,247,594
Loss on disposal of other assets	1,000,000	3,247,594	△2,247,594

Account title	Expenditures budget	Actual expenditures	Balance of Expenditures
[Reserve fund]	( 30,000,000		30,000,000
Total expenditures	2,389,769,000	2,296,158,304	93,610,696
Surplus for current term		14,321,436	
Deficit for current term	△142,754,000		
Deficit brought forward from previous term	△3,231,845,126	△3,231,845,126	
Deficit carried forward to following term	△3,374,599,126	△3,217,523,690	

## Balance Sheet

2015. 3. 31

(Unit:¥)

Assets			
Account title	Current term	Previous term	Increase or Decrease
Fixed assets	9,478,958,612	9,508,985,109	△30,026,497
Tangible fixed assets	6,919,149,275	6,455,930,602	463,218,673
Land	1,325,752,294	753,434,000	572,318,294
Building	3,152,102,267	3,259,731,659	△107,629,392
Other Structures	270,239,733	244,833,068	25,406,665
Educational Furniture, Fixture	190,470,768	243,002,374	△52,531,606
Other Furniture and Fixture	7,462,369	9,810,206	△2,347,837
Books	1,973,121,844	1,945,119,295	28,002,549
Other fixed assets	2,559,809,337	3,053,054,507	△493,245,170
Telephone rights	2,773,524	2,773,524	0
Loans	789,400	1,013,800	△224,400
Scholarship loans	150,230,133	148,533,869	1,696,264
Deposit retirement allowance	540,250,807	543,741,314	△3,490,507
No.1 Rebuilding fund	1,000,000,000	1,500,000,000	△500,000,000
Expense for No.3 basic funds	865,765,473	856,992,000	8,773,473
Current assets	2,361,405,331	2,101,746,840	259,658,491
Cash and Deposits	2,293,431,056	1,947,917,231	345,513,825
Accounts receivable	47,005,337	127,205,554	△80,200,217
Supplies in inventory	0	179,500	△179,500
Supplies	1,941,712	1,910,892	30,820
Prepaid expenses	18,049,726	23,684,763	△5,635,037
Suspence payment	907,500	778,900	128,600
Guaranty money	70,000	70,000	0
Total assets	11,840,363,943	11,610,731,949	229,631,994

Liabilities			
Account title	Current term	Previous term	Increase or Decrease
Fixed liabilities	540,250,807	543,741,314	△3,490,507
Reserve retirement allowance	540,250,807	543,741,314	△3,490,507
Current liabilities	633,798,164	596,960,494	36,837,670
Account payable	35,482,016	38,201,268	△2,719,252
Advances received	554,902,415	523,713,235	31,189,180
Deposits received	43,413,733	35,045,991	8,367,742
Total liabilities	1,174,048,971	1,140,701,808	33,347,163
Non-expendable foundation funds			
Account title	Current term	Previous term	Increase or Decrease
No.1 Non-expendable foundation funds	11,793,073,189	11,119,883,267	673,189,922
No.2 Non-expendable foundation funds	1,000,000,000	1,500,000,000	△500,000,000
No.3 Non-expendable foundation funds	865,765,473	856,992,000	8,773,473
No.4 Non-expendable foundation funds	225,000,000	225,000,000	0
Total Non-expendable foundation funds	13,883,838,662	13,701,875,267	181,963,395
Surplus or Deficit			
Account title	Current term	Previous term	Increase or Decrease
Surplus of Deficit to next term	△3,217,523,690	△3,231,845,126	14,321,436
Total(Surplus of Deficit to next term)	△3,217,523,690	△3,231,845,126	14,321,436
Account title	Current term	Previous term	Increase or Decrease
Total(Liabilities, Foundation funds and Surplus or Deficit)	11,840,363,943	11,610,731,949	229,631,994

Notes

Accumulated depreciation	4,871,150,390
Reserve for non-collectable accounts	0