

Statement of Cash Flow

From : 2019. 4. 1

to : 2020. 3. 31

(Unit:¥)

Income			
Account title	The budget	Acutual income	The difference
Receipts from students	2,189,100,000	2,216,937,650	△27,837,650
Tuition	1,430,220,000	1,451,000,000	△20,780,000
Entrance fees	138,000,000	138,000,000	0
Laboratory and training fees	5,680,000	5,937,650	△257,650
Property and equipment costs	615,200,000	622,000,000	△6,800,000
Commission receipt	62,805,000	69,321,261	△6,516,261
Entrance examination fees	59,325,000	65,955,000	△6,630,000
Supplementary examination	150,000	110,500	39,500
Certification fees	1,019,000	1,027,700	△8,700
Entrance examination fees of National Center	1,200,000	1,166,903	33,097
Other commission income	1,111,000	1,061,158	49,842
Donation	42,400,000	58,696,053	△16,296,053
Designated donation	42,400,000	58,696,053	△16,296,053
Subsidy	136,930,000	137,423,612	△493,612
Government subsidy	123,280,000	123,785,000	△505,000
Local government subsidy	13,650,000	13,638,612	11,388
Profit on sale of assets	0	0	0
Accompanying business and the profit-making business income	48,000,000	41,745,655	6,254,345
Income from extraordinary operation	19,575,000	17,852,575	1,722,425
Income from open class	24,175,000	21,555,080	2,619,920
Income from Japanese culture class	4,250,000	2,338,000	1,912,000
Interest earned and the dividend income	13,710,000	13,802,227	△92,227
3rd number, the fund mortgage asset management income	4,400,000	4,394,701	5,299
Other interest earned and dividend income	9,310,000	9,407,526	△97,526
Miscellaneous income	88,204,000	86,381,199	1,822,801
Facility and equipment rental receipts	2,830,000	2,191,050	638,950
Premium from retirement allowance	74,429,000	74,429,660	△660
Research and Study income	3,090,000	3,599,715	△509,715
Other income	7,855,000	6,160,774	1,694,226
Borrowing	0	0	0
Advance income	467,500,000	465,734,380	1,765,620
Tuition	234,700,000	222,783,000	11,917,000
Entrance fees	121,600,000	133,575,000	△11,975,000
Property and equipment costs	101,200,000	96,965,000	4,235,000
Income from open class	10,000,000	12,411,380	△2,411,380
Other income	673,622,541	718,910,196	△45,287,655
Transfer from retirement allowance	90,367,000	90,367,000	0
Realization of accounts receivable	83,166,541	83,166,541	0
Loans	1,024,000	1,024,600	△600
Scholarship loans	23,282,000	23,519,662	△237,662
Deposit received	428,212,000	460,857,218	△32,645,218
Reversal of suspense payment	47,571,000	59,975,175	△12,404,175
Adjustment account	△598,390,460	△600,076,295	1,685,835
Account receivable for current term	△73,633,000	△75,318,835	1,685,835
Advance received for previous term	△524,757,460	△524,757,460	0
Balance Brought from previous term	3,055,752,107	3,055,752,107	
Total income	6,179,633,188	6,264,628,045	△84,994,857

Expenditure			
Account title	The budget	Accounting	The difference
Personnel expenses	1, 505, 160, 000	1, 502, 561, 497	2, 598, 503
Teachers	817, 942, 000	816, 057, 587	1, 884, 413
Office staff	590, 371, 000	589, 656, 910	714, 090
Directors	6, 480, 000	6, 480, 000	0
Retirement allowance	90, 367, 000	90, 367, 000	0
Educational expenses	656, 698, 000	623, 230, 293	33, 467, 707
Supplies	74, 417, 000	82, 508, 332	△8, 091, 332
Research and Development expense	22, 350, 000	21, 089, 739	1, 260, 261
Water and Electricity	33, 965, 000	32, 979, 266	985, 734
Travelling expenses	37, 139, 000	31, 925, 970	5, 213, 030
Scholarship	29, 965, 000	27, 496, 700	2, 468, 300
Welfare expenses	13, 308, 000	11, 941, 569	1, 366, 431
Communication and Transportation	11, 526, 000	10, 836, 466	689, 534
Printing and Book-binding	25, 016, 000	21, 482, 025	3, 533, 975
Repairs	89, 520, 000	92, 639, 958	△3, 119, 958
Insurance premium	1, 381, 000	1, 335, 848	45, 152
Rent	4, 586, 000	4, 056, 490	529, 510
Taxes	700, 000	0	700, 000
Fees	2, 602, 000	2, 585, 629	16, 371
Meeting expenses	3, 147, 000	2, 015, 467	1, 131, 533
Service commission	224, 503, 000	215, 057, 416	9, 445, 584
Commission	61, 168, 000	48, 722, 302	12, 445, 698
Support to club activity	15, 599, 000	12, 774, 507	2, 824, 493
Miscellaneous expenses	5, 806, 000	3, 782, 609	2, 023, 391
Management accounting	202, 847, 000	174, 394, 396	28, 452, 604
Supplies	8, 696, 000	5, 871, 884	2, 824, 116
Water and Electricity	3, 611, 000	2, 811, 343	799, 657
Travelling expenses	2, 375, 000	1, 534, 086	840, 914
Welfare expenses	7, 048, 000	5, 768, 926	1, 279, 074
Communication and Transportation	18, 639, 000	18, 623, 324	15, 676
Printing and Book-binding	23, 257, 000	19, 550, 416	3, 706, 584
Repairs	2, 304, 000	719, 491	1, 584, 509
Insurance premium	73, 000	70, 307	2, 693
Rent	2, 441, 000	2, 176, 286	264, 714
Taxes	3, 840, 000	3, 228, 000	612, 000
Advertisement	66, 117, 000	60, 092, 092	6, 024, 908
Fees	2, 833, 000	2, 681, 930	151, 070
Meeting expenses	1, 118, 000	837, 821	280, 179
Public relation	800, 000	205, 094	594, 906
Service commission	34, 525, 000	26, 789, 063	7, 735, 937
Commission	12, 833, 000	12, 410, 804	422, 196
Cost of extraordinary operation	8, 800, 000	8, 785, 751	14, 249
Miscellaneous expenses	3, 537, 000	2, 237, 778	1, 299, 222
Interest paid	0	0	0
Repayment of borrowing	0	0	0
Property	94, 247, 000	89, 136, 240	5, 110, 760
Building	51, 340, 000	48, 609, 400	2, 730, 600
Other Structures	16, 067, 000	13, 686, 840	2, 380, 160
Construction in process account	26, 840, 000	26, 840, 000	0

Account title	The budget	Accounting	The difference
Equipment and furniture	102,708,000	88,102,419	14,605,581
Educational furniture and fixture	71,025,000	66,623,933	4,401,067
Management furniture and fixture	1,533,000	1,766,902	△233,902
Books	30,150,000	19,711,584	10,438,416
Transfer to special accounts	160,652,000	164,826,738	△4,174,738
2nd number, fund mortgage specific property transfer expenses	70,000,000	70,000,000	0
3rd number, fund mortgage specific property transfer expenses	3,800,000	7,975,625	△4,175,625
Transfer to retirement allowance	86,852,000	86,851,113	887
Other expenditures	555,992,693	596,994,880	△41,002,187
Loans	500,000	0	500,000
Scholarship loans	29,935,000	24,710,000	5,225,000
Accounts payable from previous term	40,598,693	40,598,693	0
Refund of deposit received	429,691,000	460,697,790	△31,006,790
Prepaid expenses	7,297,000	13,189,104	△5,892,104
Suspence payment	47,971,000	57,799,293	△9,828,293
	(0)		
[Reserve fund]	50,000,000		50,000,000
Adjustment	△45,714,769	△43,975,697	△1,739,072
Account payable in current term	△36,220,000	△34,480,928	△1,739,072
Prepaid expenses previous term	△9,494,769	△9,494,769	0
Balance carried to following term	2,897,043,264	3,069,357,279	△172,314,015
Total expenditures	6,179,633,188	6,264,628,045	△84,994,857

Activity division calculation of income and expenditure of funds a note

The income and expenditure of funds from educational activities	Account title		Accounting
	The income	Receipts from students	2,216,937,650
		Commission receipt	69,321,261
		Designated donation	58,696,053
		Other donation	0
		The ordinary expense subsidy	124,003,612
		Accompanying business income	41,745,655
		Miscellaneous income	86,381,199
		Income total of educational activities	2,597,085,430
	Expenses	Personnel expenses	1,502,561,497
		Educational expenses	623,230,293
		Management accounting	174,394,396
Total of expenses of educational activities		2,300,186,186	
The balance		296,899,244	
The adjustment bill		△63,296,474	
The income and expenditure difference of educational activities(1)		233,602,770	
The income and expenditure of funds from maintenance and improvement of facilities	Account title		Accounting
	The income	The equipment subscription of facilities	0
		The equipment subsidy of facilities (The local subsidy)	13,420,000
		Equipment activity income total of facilities	13,420,000
	Expenses	Property	89,136,240
		Eqiupment and furniture	88,102,419
		2nd number, fund mortgage specific property transfer expenses	70,000,000
		Equipment activity total of expenses of facilities	247,238,659
	The balance		△233,818,659
	The adjustment bill		2,309,000
	The equipment activity income and expenditure difference of facilities (2)		△231,509,659
	The subtotal (3) = (1) + (2)		2,093,111
The income and expenditure of funds by other activities	Account title		Accounting
	The income	The loan income	0
		Transfer from retirement allowance	90,367,000
		Loans	1,024,600
		Scholarship loans	23,519,662
		Deposit received	460,857,218
		Reversal of suspence payment	59,975,175
		The subtotal	635,743,655
		Interest earned and the dividend income	13,802,227
		Other activity income total	649,545,882
	Expenses	Repayment of borrowing	0
		3rd number, fund mortgage specific property transfer expenses	7,975,625
		Transfer to retirement allowance	86,851,113
		Scholarship loans	24,710,000
		Refund of deposit received	460,697,790
		Suspence payment	57,799,293
		The subtotal	638,033,821
		Interest paid	0
		Other activity income total	638,033,821
	The balance		11,512,061
	The adjustment bill		0
	Other activity income and expenditure difference (4)		11,512,061
The payment amount of increase and decrease of funds (3) + (4)		13,605,172	
Balance Brought from previous term		3,055,752,107	
Balance carried to following term		3,069,357,279	

Educational business activity calculation of income and expenditure a note

From : 2019. 4. 1

to : 2020. 3.31

(Unit:¥)

Account title	The budget	Accounting	The difference
The income and expenditure of educational activities			
Income			
Receipts from students	2,189,100,000	2,216,937,650	△27,837,650
Tuition	1,430,220,000	1,451,000,000	△20,780,000
Entrance fees	138,000,000	138,000,000	0
Laboratory and training fees	5,680,000	5,937,650	△257,650
Property and equipment costs	615,200,000	622,000,000	△6,800,000
Commission receipt	62,805,000	69,321,261	△6,516,261
Entrance examination fees	59,325,000	65,955,000	△6,630,000
Supplementary examination	150,000	110,500	39,500
Certification fees	1,019,000	1,027,700	△8,700
Entrance examination fees of National Center	1,200,000	1,166,903	33,097
Other commission income	1,111,000	1,061,158	49,842
Donation	42,400,000	58,696,053	△16,296,053
Designated donation	42,400,000	58,696,053	△16,296,053
The ordinary expense subsidy	123,430,000	124,003,612	△573,612
Government subsidy	123,280,000	123,785,000	△505,000
Local government subsidy	150,000	218,612	△68,612
Accompanying business income	48,000,000	41,745,655	6,254,345
Income from extraordinary operation	19,575,000	17,852,575	1,722,425
Income from open class	24,175,000	21,555,080	2,619,920
Income from Japanese culture class	4,250,000	2,338,000	1,912,000
Miscellaneous income	88,204,000	86,381,199	1,822,801
Facility equipment rental receipts	2,830,000	2,191,050	638,950
Premium from retirement allowance	74,429,000	74,429,660	△660
Research and Study income	3,090,000	3,599,715	△509,715
Other income	7,855,000	6,160,774	1,694,226
Income total of educational activities (1)	2,553,939,000	2,597,085,430	△43,146,430

Account title	The budget	Accounting	The difference
Expenditure			
Personnel expenses	1,501,645,000	1,499,045,610	2,599,390
Teachers	817,942,000	816,057,587	1,884,413
Office staff	590,371,000	589,656,910	714,090
Directors	6,480,000	6,480,000	0
Transfer to retirement allowance	86,852,000	86,851,113	887
Educational expenses	841,910,000	807,162,337	34,747,663
Supplies	74,417,000	82,508,332	△8,091,332
Research and Development expense	22,350,000	21,089,739	1,260,261
Water and Electricity	33,965,000	32,979,266	985,734
Travelling expenses	37,139,000	31,925,970	5,213,030
Scholarship	29,965,000	27,496,700	2,468,300
Welfare expenses	13,308,000	11,941,569	1,366,431
Communication and Transportation	11,526,000	10,836,466	689,534
Printing and Book-binding	25,016,000	21,482,025	3,533,975
Repairs	89,520,000	92,639,958	△3,119,958
Insurance premium	1,381,000	1,335,848	45,152
Rent	4,586,000	4,056,490	529,510
Taxes	700,000	0	700,000
Fees	2,602,000	2,585,629	16,371
Meeting expenses	3,147,000	2,015,467	1,131,533
Service commission	224,503,000	215,057,416	9,445,584
Commission	61,168,000	48,722,302	12,445,698
Support to club activity	15,599,000	12,774,507	2,824,493
Miscellaneous expenses	5,806,000	3,782,609	2,023,391
Building depreciation	115,495,000	115,129,686	365,314
Structures depreciation	29,475,000	29,287,972	187,028
Educational furniture depreciation	40,242,000	39,514,386	727,614
Management accounting	213,890,000	184,535,129	29,354,871
Supplies	8,696,000	5,871,884	2,824,116
Water and Electricity	3,611,000	2,811,343	799,657
Travelling expenses	2,375,000	1,534,086	840,914
Welfare expenses	7,048,000	5,768,926	1,279,074
Communication and Transportation	18,639,000	18,623,324	15,676
Printing and Book-binding	23,257,000	19,550,416	3,706,584
Repairs	2,304,000	719,491	1,584,509
Insurance premium	73,000	70,307	2,693
Rent	2,441,000	2,176,286	264,714
Taxes	3,840,000	3,228,000	612,000
Advertisement	66,117,000	60,092,092	6,024,908
Fees	2,833,000	2,681,930	151,070
Meeting expenses	1,118,000	837,821	280,179
Public relation	800,000	205,094	594,906
Service commission	34,525,000	26,789,063	7,735,937
Commission	12,833,000	12,410,804	422,196
Cost of extraordinary operation	8,800,000	8,100,932	699,068
Miscellaneous	3,537,000	1,926,278	1,610,722
Building depreciation	6,079,000	6,059,457	19,543
Structures depreciation	1,499,000	1,499,917	△917
Equipment write-off frame for management	3,465,000	3,577,678	△112,678
Collection impossible frames	1,379,000	1,379,000	0
Transfer to reserve non-collectable accounts	1,379,000	1,379,000	0
Total of expenses of educational activities (2)	2,558,824,000	2,492,122,076	66,701,924
The income and expenditure difference of educational activities (3) = (1) - (2)	△4,885,000	104,963,354	△109,848,354

(Unit:¥)

Account title	The budget	Accounting	The difference
The outside income and expenditure of educational activities			
Income			
Interest earned and the dividend income	13,710,000	13,802,227	△92,227
Profit on No.3 foundation funds	4,400,000	4,394,701	5,299
Other interest earned and dividend income	9,310,000	9,407,526	△97,526
The outside income total of educational activities (4)	13,710,000	13,802,227	△92,227
Expenditure			
Interest paid	0	0	0
Total of expenses outside the educational activities (5)	0	0	0
The outside income and expenditure difference of educational activities (6) = (4) - (5)	13,710,000	13,802,227	△92,227
The current account difference (7) = (3) + (6)	8,825,000	118,765,581	△109,940,581
The special income and expenditure			
Income			
Other special incomes	13,800,000	14,606,337	△806,337
The equipment subscription of facilities	0	0	0
The equipment subsidy of facilities (The local subsidy)	13,500,000	13,420,000	80,000
Contribution in kind	300,000	1,186,337	△886,337
Special income total (8)	13,800,000	14,606,337	△806,337
Expenditure			
Loss on disposal of property	2,500,000	2,218,696	△551,369
Loss on disposal of other assets	2,500,000	3,051,369	△551,369
Other special expenses	0	0	0
Special total of expenses (9)	2,500,000	2,218,696	281,304
The special income and expenditure difference (10) = (8) - (9)	11,300,000	12,387,641	△1,087,641
【The reserve fund】	(0) 30,000,000		30,000,000
The degree of fund set income this year income and expenditure difference(12)=(7)+(10)-(11)	△9,875,000	131,153,222	△141,028,222
Foundation fund(13)	△164,719,000	△155,613,418	△9,105,582
The degree of this year income and expenditure difference (14) = (12) + (13)	△174,594,000	△24,460,196	△150,133,804
The previous year's balance carried forward income and expenditure difference	△2,753,545,988	△2,753,545,988	0
Transfer from foundation funds	0	0	0
The next year's balance carried forward income and expenditure difference	△2,928,139,988	△2,778,006,184	△150,133,804

Reference

Income total (17) = (1) + (4) + (8)	2,581,449,000	2,625,493,994	△44,044,994
Total of expenses (18) = (2) + (5) + (9) +(*)	2,591,324,000	2,494,340,772	96,983,228

Balance Sheet

2020. 3. 31

(Unit:¥)

Account title	Current term	Previous term	Increase or Decrease
Assets			
Fixed assets	9,432,239,894	9,377,856,214	54,383,680
Tangible fixed assets	6,470,796,323	6,489,659,119	△18,862,796
Land	1,325,752,294	1,325,752,294	0
Building	2,763,143,297	2,835,723,042	△72,579,745
Other Structures	156,058,735	173,159,784	△17,101,049
Educational Furniture, Fixture	113,069,417	85,342,799	27,726,618
Other Furniture and Fixture	11,579,712	13,390,488	△1,810,776
Books	2,074,352,868	2,056,290,712	18,062,156
Construction in process account	26,840,000	0	26,840,000
Specific property	2,802,433,392	2,727,973,654	74,459,738
2nd number, fund allowance specific property	1,350,000,000	1,280,000,000	70,000,000
3rd number, fund allowance specific property	911,055,529	903,079,904	7,975,625
Deposit retirement allowance	541,377,863	544,893,750	△3,515,887
Other fixed assets	159,010,179	160,223,441	△1,213,262
Telephone rights	2,773,524	2,773,524	0
Loans	0	1,024,600	△1,024,600
Scholarship loans	156,236,655	156,425,317	△188,662
Current assets	3,162,889,207	3,154,616,969	8,272,238
Cash and Deposits	3,069,357,279	3,055,752,107	13,605,172
Accounts receivable	75,318,835	83,166,541	△7,847,706
Supplies	479,500	168,000	311,500
Stored goods	3,148,256	2,463,437	684,819
Prepaid expenses	13,392,337	9,698,002	3,694,335
Suspence payment	1,123,000	3,298,882	△2,175,882
Guaranty money	70,000	70,000	0
Total assets	12,595,129,101	12,532,473,183	62,655,918

Account title	Current term	Previous term	Increase or Decrease
Liabilities			
Fixed liabilities	541,377,863	544,893,750	△3,515,887
Reserve retirement allowance	541,377,863	544,893,750	△3,515,887
Current liabilities	543,348,605	608,330,022	△64,981,417
Account payable	34,480,928	40,598,693	△6,117,765
Advances received	465,734,380	524,757,460	△59,023,080
Deposits received	43,133,297	42,973,869	159,428
Suspense receipt	0	0	0
Total liabilities	1,084,726,468	1,153,223,772	△68,497,304
The part of a net asset			
Non-expendable foundation funds	14,288,408,817	14,132,795,399	155,613,418
1st number, the fund	11,850,353,288	11,772,715,495	77,637,793
2nd number, the fund	1,350,000,000	1,280,000,000	70,000,000
3rd number, the fund	911,055,529	903,079,904	7,975,625
4th number, the fund	177,000,000	177,000,000	0
The balance carried forward income and expenditure difference frame	△2,778,006,184	△2,753,545,988	△24,460,196
The next year's balance carried forward income and expenditure difference□	△2,778,006,184	△2,753,545,988	△24,460,196
The part total of a net asset	11,510,402,633	11,379,249,411	131,153,222
The part sum of liabilities and a net asset	12,595,129,101	12,532,473,183	62,655,918

Notes

Accumulated depreciation	5,376,783,441
Reserve for non-collectable accounts	0