

# Statement of Cash Flow

From : 2016. 4. 1

to : 2017. 3. 31

(Unit:¥)

Income			
Account title	The budget	Acutual income	The difference
Receipts from students	2,095,505,000	2,130,706,400	△35,201,400
Tuition	1,378,474,000	1,406,578,500	△28,104,500
Entrance fees	140,300,000	140,300,000	0
Laboratory and training fees	9,041,000	7,672,900	1,368,100
Property and equipment costs	567,690,000	576,155,000	△8,465,000
Commission receipt	62,371,000	62,363,875	7,125
Entrance examination fees	58,520,000	58,395,000	125,000
Supplementary examination	150,000	107,500	42,500
Certification fees	1,372,000	1,388,300	△16,300
Entrance examination fees of National Center	900,000	1,266,474	△366,474
Other commission income	1,429,000	1,206,601	222,399
Donation	49,000,000	57,007,849	△8,007,849
Designated donation	49,000,000	57,007,849	△8,007,849
Subsidy	198,150,000	211,768,624	△13,618,624
Government subsidy	169,000,000	179,960,000	△10,960,000
Local government subsidy	29,150,000	31,808,624	△2,658,624
Profit on sale of assets	0	0	0
Accompanying business and the profit-making business income	41,620,000	42,075,487	△455,487
Income from extraordinary operation	19,220,000	20,075,652	△855,652
Income from open class	21,960,000	21,559,835	400,165
Income from Contracted business	440,000	440,000	0
Interest earned and the dividend income	12,818,000	14,054,595	△1,236,595
3rd number, the fund mortgage asset management income	4,500,000	4,777,986	△277,986
Other interest earned and dividend income	8,318,000	9,276,609	△958,609
Miscellaneous income	79,439,000	86,439,870	△7,000,870
Facility and equipment rental receipts	1,640,000	5,292,000	△3,652,000
Premium from retirement allowance	66,903,000	68,657,180	△1,754,180
Research and Study income	3,562,000	3,978,000	△416,000
Other income	7,334,000	8,512,690	△1,178,690
Borrowing	0	0	0
Advance income	494,820,000	529,080,705	△34,260,705
Tuition	250,300,000	267,120,000	△16,820,000
Entrance fees	125,750,000	136,025,000	△10,275,000
Laboratory and training fees	320,000	374,000	△54,000
Property and equipment costs	108,450,000	116,130,000	△7,680,000
Income from open class	10,000,000	9,431,705	568,295
Other income	602,603,781	660,429,893	△57,826,112
Transfer from retirement allowance	77,201,000	79,550,036	△2,349,036
Realization of accounts receivable	2,904,981	2,904,981	0
Loans	207,800	518,800	△311,000
Scholarship loans	22,050,000	22,352,342	△302,342
Deposit received	452,790,000	510,228,256	△57,438,256
Reversal of suspense payment	47,450,000	44,875,478	2,574,522
Adjustment account	△591,344,525	△660,904,280	69,559,755
Account receivable for current term	△67,103,000	△136,662,755	69,559,755
Advace received for previous term	△524,241,525	△524,241,525	0
Balance Brought from previous term	2,464,736,744	2,464,736,744	
Total income	5,509,719,000	5,597,759,762	△88,040,762

Expenditure			
Account title	The budget	Accounting	The difference
Personnel expenses	1,488,511,000	1,481,424,671	7,086,329
Teachers	825,960,000	824,157,882	1,802,118
Office staff	577,190,000	569,556,753	7,633,247
Directors	8,160,000	8,160,000	0
Retirement allowance	77,201,000	79,550,036	△2,349,036
Educational expenses	636,256,000	554,816,663	81,439,337
Supplies	72,946,000	68,005,502	4,940,498
Research and Development expense	23,400,000	21,743,308	1,656,692
Water and Electricity	40,787,000	36,129,505	4,657,495
Travelling expenses	32,902,000	22,761,503	10,140,497
Scholarship	40,523,000	27,877,100	12,645,900
Welfare expenses	13,486,000	12,269,655	1,216,345
Communication and Transportation	14,640,000	11,835,139	2,804,861
Printing and Book-binding	27,578,000	20,646,788	6,931,212
Repairs	62,530,000	61,850,660	679,340
Insurance premium	1,345,000	1,343,244	1,756
Rent	5,240,000	4,519,890	720,110
Taxes	1,000,000	467,888	532,112
Fees	2,762,000	2,655,000	107,000
Meeting expenses	3,115,000	1,692,135	1,422,865
Service commission	214,200,000	196,110,323	18,089,677
Commission	57,494,000	46,803,990	10,690,010
Support to club activity	16,440,000	12,394,413	4,045,587
Miscellaneous expenses	5,868,000	5,710,620	157,380
Management accounting	170,098,000	170,016,195	81,805
Supplies	7,529,000	8,756,908	△1,227,908
Water and Electricity	2,182,000	2,621,717	△439,717
Travelling expenses	2,151,000	2,030,975	120,025
Welfare expenses	6,340,000	6,597,777	△257,777
Communication and Transportation	12,932,000	17,932,306	△5,000,306
Printing and Book-binding	26,015,000	26,254,093	△239,093
Repairs	4,838,000	3,838,611	999,389
Insurance premium	71,000	70,697	303
Rent	2,006,000	1,940,636	65,364
Taxes	4,550,000	3,347,432	1,202,568
Advertisement	55,859,000	54,504,474	1,354,526
Fees	2,694,000	2,537,580	156,420
Meeting expenses	1,427,000	702,147	724,853
Public relation	600,000	250,265	349,735
Service commission	14,162,000	12,225,262	1,936,738
Commission	11,019,000	11,185,553	△166,553
Cost of extraordinary operation	11,600,000	12,026,157	△426,157
Refund of subsidy for expenses	678,000	678,000	0
Miscellaneous expenses	3,445,000	2,515,605	929,395
Interest paid	0	0	0
Repayment of borrowing	0	0	0
Property	70,254,000	69,929,985	324,015
Building	67,014,000	66,797,985	216,015
Other Structures	3,240,000	3,132,000	108,000

Account title	The budget	Accounting	The difference
Equipment and furniture	80,021,000	68,984,049	11,036,951
Educational furniture and fixture	35,000,000	34,306,863	693,137
Management furniture and fixture	12,701,000	10,368,000	2,333,000
Books	32,320,000	24,309,186	8,010,814
Transfer to special accounts	150,824,000	161,353,149	△10,529,149
2nd number, fund mortgage specific property transfer expenses	70,000,000	70,000,000	0
3rd number, fund mortgage specific property transfer expenses	6,000,000	14,956,979	△8,956,979
Transfer to retirement allowance	74,824,000	76,396,170	△1,572,170
Other expenditures	561,779,347	622,615,597	△60,836,250
Loans	500,000	3,700,000	△3,200,000
Scholarship loans	29,935,000	24,785,000	5,150,000
Accounts payable from previous term	32,735,347	32,735,347	0
Refund of deposit received	444,420,000	509,529,636	△65,109,636
Prepaid expenses	6,609,000	6,842,786	△233,786
Suspence payment	47,580,000	45,022,828	2,557,172
	(0)		
[Reserve fund]	50,000,000		50,000,000
Adjustment	△47,957,423	△47,494,352	△463,071
Account payable in current term	△36,811,000	△36,347,629	△463,371
Prepaid expenses previous term	△11,146,423	△11,146,723	300
Balance carried to following term	2,349,933,076	2,516,113,805	△166,180,729
Total expenditures	5,509,719,000	5,597,759,762	△88,040,762

Activity division calculation of income and expenditure of funds a note

The income and expenditure of funds from educational activities	Account title		Accounting	
	The income	Receipts from students	2,130,706,400	
		Commission receipt	62,363,875	
		Designated donation	52,007,849	
		Other donation	0	
		The ordinary expense subsidy	178,516,624	
		Accompanying business income	42,075,487	
		Miscellaneous income	86,439,870	
		Income total of educational activities	2,552,110,105	
	Expenses	Personnel expenses	1,481,424,671	
		Educational expenses	554,816,663	
		Management accounting	170,016,195	
Total of expenses of educational activities		2,206,257,529		
The balance		345,852,576		
The adjustment bill		△87,750,375		
The income and expenditure difference of educational activities(1)		258,102,201		
The income and expenditure of funds from maintenance and improvement of facilities	Account title		Accounting	
	The income	The equipment subscription of facilities	5,000,000	
		The equipment subsidy of facilities(The state subsidy)	33,252,000	
		The equipment subsidy of facilities(The local subsidy)	0	
		Equipment activity income total of facilities	38,252,000	
	Expenses	Property	69,929,985	
		Equipment and furniture	68,984,049	
		2nd number, fund mortgage specific property transfer expenses	70,000,000	
		Equipment activity total of expenses of facilities	208,914,034	
	The balance		△170,662,034	
	The adjustment bill		△33,252,000	
	The equipment activity income and expenditure difference of facilities (2)		△203,914,034	
The subtotal (3) = (1) + (2)		54,188,167		
The income and expenditure of funds by other activities	Account title		Accounting	
	The income	The loan income	0	
		Profit on securities sold	0	
		3rd number, the fund mortgage property demolition income	0	
		Transfer from retirement allowance	79,550,036	
		Loans	518,800	
		Scholarship loans	22,352,342	
		Deposit received	510,228,256	
		Reversal of suspense payment	44,875,478	
		Other incomes		
		The subtotal	657,524,912	
		Interest earned and the dividend income	14,054,595	
		Other activity income total	671,579,507	
		Expenses	Repayment of borrowing	0
			Purchase of securities	0
	3rd number, fund mortgage specific property transfer expenses		14,956,979	
	Transfer to retirement allowance		76,396,170	
	Scholarship loans		3,700,000	
	Refund of deposit received		24,785,000	
	Suspense payment		509,529,636	
	Other expenses		45,022,828	
	The subtotal		674,390,613	
	Interest paid		0	
	Other activity income total	674,390,613		
	The balance		△2,811,106	
	The adjustment bill		0	
	Other activity income and expenditure difference (4)		△2,811,106	
The payment amount of increase and decrease of funds (3) + (4)		51,377,061		
Balance Brought from previous term		2,464,736,744		
Balance carried to following term		2,516,113,805		

# Educational business activity calculation of income and expenditure a note

From : 2016. 4. 1

to : 2017. 3.31

(Unit:¥)

Account title	The budget	Accounting	The difference
<b>The income and expenditure of educational activities</b>			
Income			
Receipts from students	2,095,505,000	2,130,706,400	△35,201,400
Tuition	1,378,474,000	1,406,578,500	△28,104,500
Entrance fees	140,300,000	140,300,000	0
Laboratory and training fees	9,041,000	7,672,900	1,368,100
Property and equipment costs	567,690,000	576,155,000	△8,465,000
Commission receipt	62,371,000	62,363,875	7,125
Entrance examination fees	58,520,000	58,395,000	125,000
Certification fees	1,372,000	1,388,300	△16,300
Supplementary examination	150,000	107,500	42,500
Entrance examination fees of National Center	900,000	1,266,474	△366,474
Other commission income	1,429,000	1,206,601	222,399
Donation	43,500,000	52,010,849	△8,510,849
Designated donation	43,000,000	52,007,849	△9,007,849
Other donation	0	0	0
Contribution in kind	500,000	3,000	497,000
The ordinary expense subsidy	170,150,000	178,516,624	△8,366,624
Government subsidy	141,000,000	146,708,000	△5,708,000
Local government subsidy	29,150,000	31,808,624	△2,658,624
Accompanying business income	41,620,000	42,075,487	△455,487
Income from extraordinary operation	19,220,000	20,075,652	△855,652
Income from open class	21,960,000	21,559,835	400,165
Income from Japanese culture class	0	0	0
Income from Contracted business	440,000	440,000	0
Miscellaneous income	79,439,000	86,439,870	△7,000,870
Facility equipment rental receipts	1,640,000	5,292,000	△3,652,000
Premium from retirement allowance	66,903,000	68,657,180	△1,754,180
Returned retirement allowance	0	0	0
Research and Study income	3,562,000	3,978,000	△416,000
Other income	7,334,000	8,512,690	△1,178,690
Income total of educational activities ( )	2,492,585,000	2,552,113,105	△59,528,105

Account title	The budget	Accounting	The difference
Expenditure			
Personnel expenses	1, 486, 134, 000	1, 478, 270, 805	7, 863, 195
Teachers	825, 960, 000	824, 157, 882	1, 802, 118
Office staff	577, 190, 000	569, 556, 753	7, 633, 247
Directors	8, 160, 000	8, 160, 000	0
Transfer to retirement allowance	74, 824, 000	76, 396, 170	△1, 572, 170
Educational expenses	837, 300, 000	750, 566, 594	86, 733, 406
Supplies	72, 946, 000	68, 008, 502	4, 937, 498
Research and Development expense	23, 400, 000	21, 743, 308	1, 656, 692
Water and Electricity	40, 787, 000	36, 129, 505	4, 657, 495
Travelling expenses	32, 902, 000	22, 761, 503	10, 140, 497
Scholarship	40, 523, 000	27, 877, 100	12, 645, 900
Welfare expenses	13, 486, 000	12, 269, 655	1, 216, 345
Communication and Transportation	14, 640, 000	11, 835, 139	2, 804, 861
Printing and Book-binding	27, 578, 000	20, 646, 788	6, 931, 212
Repairs	62, 530, 000	61, 850, 660	679, 340
Insurance premium	1, 345, 000	1, 343, 244	1, 756
Rent	5, 240, 000	4, 519, 890	720, 110
Taxes	1, 000, 000	467, 888	532, 112
Fees	2, 762, 000	2, 655, 000	107, 000
Meeting expenses	3, 115, 000	1, 692, 135	1, 422, 865
Service commission	214, 200, 000	196, 110, 323	18, 089, 677
Commission	57, 494, 000	46, 803, 990	10, 690, 010
Support to club activity	16, 440, 000	12, 394, 413	4, 045, 587
Miscellaneous expenses	5, 868, 000	5, 710, 620	157, 380
Building depreciation	111, 626, 000	109, 671, 567	1, 954, 433
Structures depreciation	30, 860, 000	30, 202, 966	657, 034
Educational furniture depreciation	58, 558, 000	55, 872, 398	2, 685, 602
Management accounting	179, 276, 000	179, 671, 398	△395, 398
Supplies	7, 529, 000	8, 756, 908	△1, 227, 908
Water and Electricity	2, 182, 000	2, 621, 717	△439, 717
Travelling expenses	2, 151, 000	2, 030, 975	120, 025
Welfare expenses	6, 340, 000	6, 597, 777	△257, 777
Communication and Transportation	12, 932, 000	17, 932, 306	△5, 000, 306
Printing and Book-binding	26, 015, 000	26, 254, 093	△239, 093
Repairs	4, 838, 000	3, 838, 611	999, 389
Insurance premium	71, 000	70, 697	303
Rent	2, 006, 000	1, 940, 636	65, 364
Taxes	4, 550, 000	3, 347, 432	1, 202, 568
Advertisement	55, 859, 000	54, 504, 474	1, 354, 526
Fees	2, 694, 000	2, 537, 580	156, 420
Meeting expenses	1, 427, 000	702, 147	724, 853
Public relation	600, 000	250, 265	349, 735
Service commission	14, 162, 000	12, 225, 262	1, 936, 738
Commission	11, 019, 000	11, 185, 553	△166, 553
Cost of extraordinary operation	11, 600, 000	12, 021, 111	△421, 111
Refund of subsidy for expenses	678, 000	678, 000	0
Miscellaneous	3, 445, 000	2, 385, 605	1, 059, 395
Building depreciation	5, 875, 000	5, 772, 188	102, 812
Structures depreciation	1, 583, 000	1, 548, 074	34, 926
Other furniture depreciation	1, 720, 000	2, 469, 987	△749, 987
Collection impossible frames	750, 000	750, 000	0
Transfer to reserve non-collectable accounts	750, 000	750, 000	0
Total of expenses of educational activities (2)	2, 503, 460, 000	2, 409, 258, 797	94, 201, 203
The income and expenditure difference of educational activities (3) = (1) - (2)	△10, 875, 000	142, 854, 308	△153, 729, 308



(Unit:¥)

Account title	The budget	Accounting	The difference
<b>The outside income and expenditure of educational activities</b>			
Income			
Interest earned and the dividend income	12,818,000	14,054,595	△1,236,595
Profit on No.3 foundation funds	4,500,000	4,777,986	△277,986
Other interest earned and dividend income	8,318,000	9,276,609	△958,609
The outside income total of educational activities (4)	12,818,000	14,054,595	△1,236,595
Expenditure			
Interest paid	0	0	0
Interest for Shigaku jigyoudan	0	0	0
Total of expenses outside the educational activities (5)	0	0	0
The outside income and expenditure difference of educational activities (6) = (4) - (5)	12,818,000	14,054,595	△1,236,595
The current account difference (7) = (3) + (6)	1,943,000	156,908,903	△154,965,903
<b>The special income and expenditure</b>			
Income			
Other special incomes	34,000,000	38,730,966	△4,730,966
The equipment subscription of facilities	6,000,000	5,000,000	1,000,000
The equipment subsidy of facilities( The state subsidy )	28,000,000	33,252,000	△5,252,000
The equipment subsidy of facilities( The local subsidy)		0	0
Contribution in kind	0	478,966	△478,966
The past fiscal year modified amount		0	0
Special income total (8)	34,000,000	38,730,966	△4,730,966
Expenditure			
Loss on disposal of property	2,000,000	2,692,918	△692,918
Loss on disposal of securities			0
Loss on disposal of real estates			0
Loss on disposal of other assets	2,000,000	2,692,918	△692,918
Other special expenses	0	0	0
The past fiscal year modified amount	0	0	0
Special total of expenses (9)	2,000,000	2,692,918	△692,918
The special income and expenditure difference (10) = (8) - (9)	32,000,000	36,038,048	△4,038,048
【The reserve fund】	( 30,000,000		30,000,000
The degree of fund set income this year income and expenditure difference(12)=(7)+(10)-(11)	3,943,000	192,946,951	△189,003,951
Foundation fund(13)	△188,331,000	△180,278,500	△8,052,500
The degree of this year income and expenditure difference (14) = (12) + (13)	△184,388,000	12,668,451	△197,056,451
The previous year's balance carried forward income and expenditure difference	△3,245,642,891	△3,245,642,891	
Transfer from foundation funds	48,000,000	48,000,000	
The next year's balance carried forward income and expenditure difference	△3,382,030,891	△3,184,974,440	

## Reference

Income total (17) = (1) + (4) + (8)	2,539,403,000	2,604,898,666	△65,495,666
Total of expenses (18) + (2) + (5) + (9)	2,535,460,000	2,411,951,715	123,508,285

## Balance Sheet

2017. 3. 31

(Unit:¥)

Account title	Current term	Previous term	Increase or Decrease
Assets			
Fixed assets	6,880,001,261	6,943,224,501	△63,223,240
Tangible fixed assets	6,720,784,181	6,789,621,279	△68,837,098
Land	1,325,752,294	1,325,752,294	0
Building	2,989,855,938	3,038,501,710	△48,645,772
Other Structures	234,097,867	262,716,907	△28,619,040
Educational Furniture, Fixture	140,840,974	162,406,515	△21,565,541
Other Furniture and Fixture	13,982,310	6,084,298	7,898,012
Books	2,016,254,798	1,994,159,555	22,095,243
Specific property	2,568,483,500	2,486,680,387	81,803,113
2nd number, fund allowance specific property	1,140,000,000	1,070,000,000	70,000,000
3rd number, fund allowance specific property	889,759,484	874,802,505	14,956,979
Deposit retirement allowance	538,724,016	541,877,882	△3,153,866
Other fixed assets	159,217,080	153,603,222	5,613,858
Telephone rights	2,773,524	2,773,524	0
Loans	3,746,200	565,000	3,181,200
Scholarship loans	152,697,356	150,264,698	2,432,658
Current assets	2,669,903,885	2,489,540,591	180,363,294
Cash and Deposits	2,516,113,805	2,464,736,744	51,377,061
Accounts receivable	135,912,755	2,904,981	133,007,774
Supplies	2,544,152	2,539,106	5,046
Stored goods	214,000	84,000	130,000
Prepaid expenses	14,044,323	18,348,260	△4,303,937
Suspence payment	1,004,850	857,500	147,350
Guaranty money	70,000	70,000	0
Total assets	12,118,388,646	11,919,445,479	198,943,167



Account title	Current term	Previous term	Increase or Decrease
Liabilities			
Fixed liabilities	538,724,016	541,877,882	△3,153,866
Long-term borrowings	0	0	0
Reserve retirement allowance	538,724,016	541,877,882	△3,153,866
Long-term debt service	0	0	0
Current liabilities	608,987,531	599,837,449	9,150,082
Short-term borrowings	0	0	0
Account payable	36,347,629	32,735,347	3,612,282
Advances received	529,080,705	524,241,525	4,839,180
Deposits received	43,559,197	42,860,577	698,620
Suspense receipt	0	0	0
Total liabilities	1,147,711,547	1,141,715,331	5,996,216
The part of a net asset			
Non-expendable foundation funds	14,155,651,539	14,023,373,039	132,278,500
1st number, the fund	11,948,892,055	11,853,570,534	95,321,521
2nd number, the fund	1,140,000,000	1,070,000,000	70,000,000
3rd number, the fund	889,759,484	874,802,505	14,956,979
4th number, the fund	177,000,000	225,000,000	△48,000,000
The balance carried forward income and expenditure difference frame	△3,184,974,440	△3,245,642,891	60,668,451
The next year's balance carried forward income and expenditure difference	△3,184,974,440	△3,245,642,891	60,668,451
The part total of a net asset	10,970,677,099	10,777,730,148	192,946,951
The part sum of liabilities and a net asset	12,118,388,646	11,919,445,479	198,943,167

Notes

Accumulated depreciation	5,061,175,731
Reserve for non-collectable accounts	0