

Statement of Cash Flow

From : 2013. 4. 1

to : 2014. 3. 31

(Unit:¥)

Income			
Account title	Income budget	Acutual income	Balance of Income
Receipts from students	2,108,897,000	2,134,567,680	△25,670,680
Tuition	1,355,553,000	1,376,931,750	△21,378,750
Entrance fees	188,804,000	189,035,000	△231,000
Laboratory and training fees	10,730,000	9,815,930	914,070
Property and equipment costs	553,810,000	558,785,000	△4,975,000
Commission receipt	61,953,000	65,161,530	△3,208,530
Entrance examination fees	57,465,000	60,880,000	△3,415,000
Supplementary examination	160,000	111,000	49,000
Certification fees	1,185,000	1,478,100	△293,100
Entrance examination fees of National Center	1,261,000	1,118,280	142,720
Other commission income	1,882,000	1,574,150	307,850
Donation	46,000,000	63,870,413	△17,870,413
Designated donation	46,000,000	63,870,413	△17,870,413
Subsidy	234,228,000	247,247,034	△13,019,034
Government subsidy	233,776,000	246,787,000	△13,011,000
Local government subsidy	152,000	160,034	△8,034
The science research promotion fund	300,000	300,000	0
Profit on assets	15,103,000	21,214,999	△6,111,999
Profit on No.3 foundation funds	4,000,000	5,792,493	△1,792,493
Interest and dividend received	10,448,000	14,184,986	△3,736,986
Facility equipment rental receipts	655,000	1,237,520	△582,520
Operating income	39,137,000	40,710,353	△1,573,353
Income from extraordinary operation	14,425,000	18,445,828	△4,020,828
Income from open class	22,492,000	21,820,525	671,475
Income from Japanese culture class	2,220,000	444,000	1,776,000
Miscellaneous income	49,615,000	50,130,365	△515,365
Premium from retirement allowance	35,100,000	35,169,000	△69,000
Research and Study income	2,261,000	2,715,000	△454,000
Other income	12,254,000	12,246,365	7,635
Advance income	515,197,000	523,713,235	△8,516,235
Tuition	232,127,000	235,040,000	△2,913,000
Entrance fees	174,600,000	179,432,500	△4,832,500
Laboratory and training fees	320,000	364,000	△44,000
Property and equipment costs	98,150,000	99,200,000	△1,050,000
Income from open class	10,000,000	9,676,735	323,265
Other income	625,744,854	542,755,570	82,989,284
Transfer from retirement allowance	46,700,000	46,676,070	23,930
Realization of accounts receivable	53,845,854	53,845,854	0
Loans	224,000	224,400	△400
Scholarship loans	20,100,000	21,320,346	△1,220,346
Deposit received	459,132,000	375,834,138	83,297,862
Reversal of suspence payment	45,743,000	44,854,762	888,238
Adjustment account	△585,865,760	△677,971,314	92,105,554
Account receivable for current term	△35,100,000	△127,205,554	92,105,554
Advace received for previous term	△550,765,760	△550,765,760	0
Balance Brought from previous term	2,324,855,371	2,324,855,371	
Total income	5,434,864,465	5,336,255,236	98,609,229

Expenditure			
Account title	Expenditures budget	Actual expenditures	Balance of Expenditures
Personnel expenses	1,432,205,000	1,424,015,659	8,189,341
Teachers	810,790,000	800,919,035	9,870,965
Office staff	566,555,000	568,620,554	△2,065,554
Directors	8,160,000	7,800,000	360,000
Retirement allowance	46,700,000	46,676,070	23,930
Educational expenses	588,619,000	536,276,171	52,342,829
Supplies	67,040,000	66,977,151	62,849
Research and Development expense	22,950,000	21,982,125	967,875
Water and Electricity	43,408,000	48,047,218	△4,639,218
Travelling expenses	29,388,000	17,940,333	11,447,667
Scholarship	31,937,000	30,371,040	1,565,960
Welfare expenses	13,457,000	11,968,004	1,488,996
Communication and Transportation	19,084,000	14,120,565	4,963,435
Printing and Book-binding	33,620,000	26,298,864	7,321,136
Repairs	44,714,000	34,139,269	10,574,731
Insurance premium	2,601,000	2,609,523	△8,523
Rent	9,944,000	9,251,650	692,350
Fees	2,344,000	2,254,900	89,100
Meeting expenses	2,234,000	1,630,049	603,951
Service commission	203,473,000	195,121,328	8,351,672
Commission	43,710,000	37,987,514	5,722,486
Support to club activity	13,019,000	10,994,021	2,024,979
Miscellaneous expenses	5,696,000	4,582,617	1,113,383
Management accounting	156,839,000	137,783,151	19,055,849
Supplies	7,703,000	5,058,910	2,644,090
Water and Electricity	2,285,000	2,564,762	△279,762
Travelling expenses	2,025,000	1,190,046	834,954
Welfare expenses	5,043,000	4,851,263	191,737
Communication and Transportation	11,289,000	12,141,191	△852,191
Printing and Book-binding	28,384,000	22,877,475	5,506,525
Repairs	1,900,000	503,295	1,396,705
Insurance premium	2,037,000	1,803,999	233,001
Rent	2,375,000	2,511,651	△136,651
Taxes	1,785,000	1,457,050	327,950
Advertisement	50,524,000	46,923,908	3,600,092
Fees	2,659,000	2,505,580	153,420
Meeting expenses	675,000	349,922	325,078
Public relation	600,000	856,237	△256,237
Service commission	12,115,000	8,683,080	3,431,920
Commission	11,513,000	9,868,294	1,644,706
Cost of extraordinary operation	10,560,000	10,651,744	△91,744
Refund of subsidy for expenses	65,000	65,000	0
Miscellaneous	3,302,000	2,919,744	382,256
Property	526,300,000	517,007,600	9,292,400
Building	511,300,000	517,007,600	△5,707,600
Other Structures	15,000,000	0	15,000,000

Account title	Expenditures budget	Actual expenditures	Balance of Expenditures
Equipment and furniture	208,760,900	206,198,333	2,562,567
Educational furniture and fixture	174,080,000	174,150,006	△70,006
Other furniture and fixture	900,900	900,900	0
Books	33,780,000	31,147,427	2,632,573
Transfer to special accounts	141,474,000	120,467,034	21,006,966
Transfer to retirement allowance	35,200,000	9,907,087	25,292,913
Transfer to No.1 Rebuilding	100,000,000	100,000,000	0
Expense for No.3 basic funds	6,274,000	10,559,947	△4,285,947
Other expenditures	569,080,572	497,076,997	72,003,575
Loans	1,000,000	0	1,000,000
Scholarship loans	27,538,000	23,235,000	4,303,000
Accounts payable from previous term	34,713,572	34,713,572	0
Refund of deposit received	448,828,000	375,853,112	72,974,888
Prepaid expenses	11,454,000	18,212,051	△6,758,051
Suspense payment	45,547,000	44,883,762	663,238
Supplies	0	179,500	△179,500
[Reserve fund]	(50,000,000		50,000,000
Adjustment	△44,763,672	△50,486,940	5,723,268
Account payable in current term	△32,478,000	△38,201,268	5,723,268
Prepaid expenses previous term	△11,612,172	△11,612,172	0
Supply inventory previous term	△673,500	△673,500	0
Balance carried to following term	1,806,349,665	1,947,917,231	△141,567,566
Total expenditures	5,434,864,465	5,336,255,236	98,609,229

Income Statement

From : 2013. 4. 1

to : 2014. 3. 31

(Unit:¥)

Income			
Account title	Income budget	Acutual income	Balance of Income
Receipts from students	2,108,897,000	2,134,567,680	△25,670,680
Tuition	1,355,553,000	1,376,931,750	△21,378,750
Entrance fees	188,804,000	189,035,000	△231,000
Laboratory and training fees	10,730,000	9,815,930	914,070
Property and equipment costs	553,810,000	558,785,000	△4,975,000
Commission receipt	61,953,000	65,161,530	△3,208,530
Entrance examination fees	57,465,000	60,880,000	△3,415,000
Supplementary examination	160,000	111,000	49,000
Certification fees	1,185,000	1,478,100	△293,100
Entrance examination fees of National Center	1,261,000	1,118,280	142,720
Other commission income	1,882,000	1,574,150	307,850
Donation	49,000,000	65,447,498	△16,447,498
Designated donation	46,000,000	63,870,413	△17,870,413
Contribution in kind	3,000,000	1,577,085	1,422,915
Subsidy	234,228,000	247,247,034	△13,019,034
Government subsidy	233,776,000	246,787,000	△13,011,000
Local government subsidy	152,000	160,034	△8,034
The science research promotion fund	300,000	300,000	0
Profit on assets	15,103,000	21,214,999	△6,111,999
Profit on No.3 foundation funds	4,000,000	5,792,493	△1,792,493
Interest and dividend received	10,448,000	14,184,986	△3,736,986
Facility equipment rental receipts	655,000	1,237,520	△582,520
Operating income	39,137,000	40,710,353	△1,573,353
Income from extraordinary operation	14,425,000	18,445,828	△4,020,828
Income from open class	22,492,000	21,820,525	671,475
Income from Japanese culture class	2,220,000	444,000	1,776,000
Miscellaneous income	49,615,000	50,130,365	△515,365
Premium from retirement allowance	35,100,000	35,169,000	△69,000
Returned r e t i r e m e n t allowance	2,261,000	2,715,000	△454,000
Other income	12,254,000	12,246,365	7,635
Sub-total	2,557,933,000	2,624,479,459	△66,546,459
Foundation fund	△718,235,000	△492,200,023	△226,034,977
Total income	1,839,698,000	2,132,279,436	△292,581,436

Expenditure			
Account title	Expenditures budget	Actual expenditures	Balance of Expenditures
Personnel expenses	1,420,705,000	1,387,246,676	33,458,324
Teachers	810,790,000	800,919,035	9,870,965
Office staff	566,555,000	568,620,554	△2,065,554
Directors	8,160,000	7,800,000	360,000
Transfer to retirement allowance	35,200,000	9,907,087	25,292,913
Educational expenses	824,040,000	768,480,837	55,559,163
Supplies	67,040,000	67,020,651	19,349
Research and Development expense	22,950,000	21,982,125	967,875
Water and Electricity	43,408,000	48,047,218	△4,639,218
Travelling expenses	29,388,000	17,940,333	11,447,667
Scholarship	31,937,000	30,371,040	1,565,960
Welfare expenses	13,457,000	11,968,004	1,488,996
Communication and Transportation	19,084,000	14,120,565	4,963,435
Printing and Book-binding	33,620,000	26,298,864	7,321,136
Repairs	44,714,000	34,139,269	10,574,731
Insurance premium	2,601,000	2,609,523	△8,523
Rent	9,944,000	9,251,650	692,350
Fees	2,344,000	2,254,900	89,100
Meeting expenses	2,234,000	1,630,049	603,951
Service commission	203,473,000	195,121,328	8,351,672
Commission	43,710,000	37,987,514	5,722,486
Support to club activity	13,019,000	10,994,021	2,024,979
Miscellaneous expenses	5,696,000	4,582,617	1,113,383
Building depreciation	112,856,000	113,584,506	△728,506
Structures depreciation	34,223,000	33,169,718	1,053,282
Educational furniture depreciation	88,342,000	85,406,942	2,935,058
Management accounting	167,591,000	148,280,582	19,310,418
Supplies	7,703,000	5,058,910	2,644,090
Water and Electricity	2,285,000	2,564,762	△279,762
Travelling expenses	2,025,000	1,190,046	834,954
Welfare expenses	5,043,000	4,851,263	191,737
Communication and Transportation	11,289,000	12,141,191	△852,191
Printing and Book-binding	28,384,000	22,877,475	5,506,525
Repairs	1,900,000	503,295	1,396,705
Insurance premium	2,037,000	1,803,999	233,001
Rent	2,375,000	2,511,651	△136,651
Taxes	1,785,000	1,457,050	327,950
Advertisement	50,524,000	46,923,908	3,600,092
Fees	2,659,000	2,505,580	153,420
Meeting expenses	675,000	349,922	325,078
Public relation	600,000	856,237	△256,237
Service commission	12,115,000	8,683,080	3,431,920
Commission	11,513,000	9,868,294	1,644,706
Cost of extraordinary operation	10,560,000	10,305,165	254,835
Refund of subsidy for expenses	65,000	65,000	0
Miscellaneous	3,302,000	2,919,744	382,256
Building depreciation	6,045,000	5,978,132	66,868
Structures depreciation	1,700,000	1,696,483	3,517
Other furniture depreciation	3,007,000	3,169,395	△162,395
Loss on disposal of property	6,608,000	13,216,266	△6,608,266
Loss on disposal of real estates	4,608,000	5,055,684	△447,684
Loss on disposal of other assets	2,000,000	8,160,582	△6,160,582
Transfer to reserve non-collectable accounts	0	400,000	△400,000

Account title	Expenditures budget	Actual expenditures	Balance of Expenditures
[Reserve fund]	(30,000,000		30,000,000
Total expenditures	2,448,944,000	2,317,624,361	131,319,639
Deficit for current term	△609,246,000	△185,344,925	
Deficit brought forward from previous term	△3,046,500,201	△3,046,500,201	
Deficit carried forward to following term	△3,655,746,201	△3,231,845,126	

Balance Sheet

2014. 3. 31

(Unit:¥)

Assets			
Account title	Current term	Previous term	Increase or Decrease
Fixed assets	9,508,985,109	8,965,385,815	543,599,294
Tangible fixed assets	6,455,930,602	5,987,412,526	468,518,076
Land	753,434,000	753,434,000	0
Building	3,259,731,659	2,866,894,380	392,837,279
Other Structures	244,833,068	280,147,270	△35,314,202
Educational Furniture, Fixture	243,002,374	155,006,628	87,995,746
Other Furniture and Fixture	9,810,206	12,078,708	△2,268,502
Books	1,945,119,295	1,919,851,540	25,267,755
Other fixed assets	3,053,054,507	2,977,973,289	75,081,218
Telephone rights	2,773,524	2,773,524	0
Loans	1,013,800	1,238,200	△224,400
Scholarship loans	148,533,869	147,019,215	1,514,654
Deposit retirement allowance	543,741,314	580,510,297	△36,768,983
No.1 Rebuilding fund	1,500,000,000	1,400,000,000	100,000,000
Expense for No.3 basic funds	856,992,000	846,432,053	10,559,947
Current assets	2,101,746,840	2,398,843,822	△297,096,982
Cash and Deposits	1,947,917,231	2,324,855,371	△376,938,140
Accounts receivable	127,205,554	53,845,854	73,359,700
Supplies in inventory	179,500	673,500	△494,000
Supplies	1,910,892	1,564,313	346,579
Prepaid expenses	23,684,763	17,084,884	6,599,879
Suspence payment	778,900	749,900	29,000
Guaranty money	70,000	70,000	0
Total assets	11,610,731,949	11,364,229,637	246,502,312

Liabilities			
Account title	Current term	Previous term	Increase or Decrease
Fixed liabilities	543,741,314	580,510,297	△36,768,983
Reserve retirement allowance	543,741,314	580,510,297	△36,768,983
Current liabilities	596,960,494	620,544,297	△23,583,803
Account payable	38,201,268	34,713,572	3,487,696
Advances received	523,713,235	550,765,760	△27,052,525
Deposits received	35,045,991	35,064,965	△18,974
Total liabilities	1,140,701,808	1,201,054,594	△60,352,786
Non-expendable foundation funds			
Account title	Current term	Previous term	Increase or Decrease
No.1 Non-expendable foundation funds	11,119,883,267	10,738,243,191	381,640,076
No.2 Non-expendable foundation funds	1,500,000,000	1,400,000,000	100,000,000
No.3 Non-expendable foundation funds	856,992,000	846,432,053	10,559,947
No.4 Non-expendable foundation funds	225,000,000	225,000,000	0
Total Non-expendable foundation funds	13,701,875,267	13,209,675,244	492,200,023
Surplus or Deficit			
Account title	Current term	Previous term	Increase or Decrease
Surplus of Deficit to next term	△3,231,845,126	△3,046,500,201	△185,344,925
Total(Surplus of Deficit to next term)	△3,231,845,126	△3,046,500,201	△185,344,925
Account title	Current term	Previous term	Increase or Decrease
Total(Liabilities, Foundation funds and Surplus or Deficit)	11,610,731,949	11,364,229,637	246,502,312

Notes

Accumulated depreciation	4,661,179,141
Reserve for non-collectable accounts	400,000