

Statement of Cash Flow

From : 2015. 4. 1

to : 2016. 3. 31

(Unit:¥)

Income			
Account title	The budget	Actual income	The difference
Receipts from students	2,096,744,000	2,104,441,980	△7,697,980
Tuition	1,349,684,000	1,359,425,500	△9,741,500
Entrance fees	184,025,000	184,190,000	△165,000
Laboratory and training fees	11,585,000	8,351,480	3,233,520
Property and equipment costs	551,450,000	552,475,000	△1,025,000
Commission receipt	63,799,000	61,212,043	2,586,957
Entrance examination fees	59,650,000	57,390,000	2,260,000
Supplementary examination	170,000	109,500	60,500
Certification fees	1,342,000	1,294,800	47,200
Entrance examination fees of National Center	1,110,000	1,155,282	△45,282
Other commission income	1,527,000	1,262,461	264,539
Donation	46,000,000	48,079,027	△2,079,027
Designated donation	46,000,000	48,079,027	△2,079,027
Subsidy	160,150,000	162,654,332	△2,504,332
Government subsidy	135,000,000	135,659,000	△659,000
Local government subsidy	25,150,000	26,995,332	△1,845,332
Profit on sale of assets	0	0	0
Accompanying business and the profit-making business income	38,995,000	43,947,819	△4,952,819
Income from extraordinary operation	17,765,000	20,130,474	△2,365,474
Income from open class	20,790,000	23,377,345	△2,587,345
Income from Contracted business	440,000	440,000	0
Interest earned and the dividend income	17,780,000	18,323,757	△543,757
3rd number, the fund mortgage asset management income	6,200,000	6,328,419	△128,419
Other interest earned and dividend income	11,580,000	11,995,338	△415,338
Miscellaneous income	15,277,000	21,810,089	△6,533,089
Facility and equipment rental receipts	1,027,000	4,833,100	△3,806,100
Premium from retirement allowance	2,676,000	1,344,000	1,332,000
Research and Study income	1,221,000	4,383,378	△3,162,378
Other income	10,353,000	11,249,611	△896,611
Advance income	506,702,000	524,241,525	△17,539,525
Tuition	232,127,000	261,400,000	△29,273,000
Entrance fees	166,105,000	140,300,000	25,805,000
Laboratory and training fees	320,000	486,000	△166,000
Property and equipment costs	98,150,000	113,065,000	△14,915,000
Income from open class	10,000,000	8,936,525	1,063,475
Facility equipment rental receipts	0	54,000	△54,000
Other income	491,847,337	566,787,572	△74,940,235
Transfer from retirement allowance	4,538,000	2,298,350	2,239,650
Realization of accounts receivable	47,005,337	47,005,337	0
Loans	224,000	224,400	△400
Scholarship loans	19,400,000	23,007,935	△3,607,935
Deposit received	375,830,000	442,067,863	△66,237,863
Reversal of suspense payment	44,850,000	52,183,687	△7,333,687
Adjustment account	△557,778,415	△559,087,396	1,308,981
Account receivable for current term	△2,876,000	△4,184,981	1,308,981
Advance received for previous term	△554,902,415	△554,902,415	0
Balance Brought from previous term	2,293,431,056	2,293,431,056	
Total income	5,172,946,978	5,285,841,804	△112,894,826

Expenditure			
Account title	The budget	Accounting	The difference
Personnel expenses	1,420,258,000	1,412,098,304	8,159,696
Teachers	825,950,000	823,706,200	2,243,800
Office staff	581,610,000	578,023,754	3,586,246
Directors	8,160,000	8,070,000	90,000
Retirement allowance	4,538,000	2,298,350	2,239,650
Educational expenses	620,610,000	563,788,649	56,821,351
Supplies	67,718,000	66,235,002	1,482,998
Research and Development expense	22,950,000	22,028,315	921,685
Water and Electricity	41,680,000	39,522,497	2,157,503
Travelling expenses	35,440,000	26,941,954	8,498,046
Scholarship	39,812,000	33,628,970	6,183,030
Welfare expenses	13,404,000	12,362,016	1,041,984
Communication and Transportation	14,583,000	13,053,529	1,529,471
Printing and Book-binding	27,758,000	23,613,962	4,144,038
Repairs	60,676,000	56,951,704	3,724,296
Insurance premium	2,837,000	1,483,292	1,353,708
Rent	6,139,000	5,498,764	640,236
Taxes	0	188,222	△188,222
Fees	2,616,000	2,556,600	59,400
Meeting expenses	2,213,000	1,492,037	720,963
Service commission	211,918,000	198,876,485	13,041,515
Commission	51,339,000	43,049,166	8,289,834
Support to club activity	13,941,000	10,978,428	2,962,572
Miscellaneous expenses	5,586,000	5,327,706	258,294
Management accounting	174,323,000	161,376,778	12,946,222
Supplies	11,243,000	8,829,084	2,413,916
Water and Electricity	2,226,000	2,120,860	105,140
Travelling expenses	2,226,000	1,228,012	997,988
Welfare expenses	5,559,000	6,066,552	△507,552
Communication and Transportation	11,446,000	12,900,827	△1,454,827
Printing and Book-binding	26,592,000	22,888,457	3,703,543
Repairs	4,530,000	3,022,887	1,507,113
Insurance premium	149,000	78,067	70,933
Rent	2,121,000	2,223,020	△102,020
Taxes	6,150,000	7,247,404	△1,097,404
Advertisement	61,032,000	56,252,436	4,779,564
Fees	2,664,000	2,577,580	86,420
Meeting expenses	1,418,000	738,913	679,087
Public relation	600,000	247,322	352,678
Service commission	11,160,000	9,307,916	1,852,084
Commission	10,913,000	10,477,974	435,026
Cost of extraordinary operation	10,600,000	12,484,155	△1,884,155
Miscellaneous expenses	3,694,000	2,685,312	1,008,688
Interest paid	0	0	0
Repayment of borrowing	0	0	0
Property	30,853,000	25,868,512	4,984,488
Building	2,037,000	1,765,800	271,200
Other Structures	28,816,000	24,102,712	4,713,288

Account title	The budget	Accounting	The difference
Equipment and furniture	66,049,000	54,167,951	11,881,049
Educational furniture and fixture	32,399,000	29,442,268	2,956,732
Management furniture and fixture	450,000	534,600	△84,600
Books	33,200,000	24,191,083	9,008,917
Transfer to special accounts	85,518,000	82,962,457	2,555,543
2nd number, fund mortgage specific property transfer expenses	70,000,000	70,000,000	0
3rd number, fund mortgage specific property transfer expenses	10,000,000	9,037,032	962,968
Transfer to retirement allowance	5,518,000	3,925,425	1,592,575
Other expenditures	493,035,016	565,791,162	△72,756,146
Loans	500,000	0	500,000
Scholarship loans	29,038,000	23,042,500	5,995,500
Accounts payable from previous term	35,482,016	35,482,016	0
Refund of deposit received	375,850,000	442,621,019	△66,771,019
Prepaid expenses	7,285,000	12,511,940	△5,226,940
Suspense payment	44,880,000	52,133,687	△7,253,687
	(0)		
[Reserve fund]	50,000,000		50,000,000
Adjustment	△40,236,406	△44,948,753	4,712,347
Account payable in current term	△28,023,000	△32,735,347	4,712,347
Prepaid expenses previous term	△12,213,406	△12,213,406	0
Balance carried to following term	2,272,537,368	2,464,736,744	△192,199,376
Total expenditures	5,172,946,978	5,285,841,804	△112,894,826

Activity division calculation of income and expenditure of funds a note

	Account title		Accounting
The income and expenditure of funds from educational activities	The income	Receipts from students	2,104,441,980
		Commission receipt	61,212,043
		Designated donation	46,131,527
		Other donation	0
		The ordinary expense subsidy	162,654,332
		Accompanying business income	43,947,819
		Miscellaneous income	21,810,089
		Income total of educational activities	2,440,197,790
	Expenses	Personnel expenses	1,412,098,304
		Educational expenses	563,788,649
		Management accounting	161,376,778
		Total of expenses of educational activities	2,137,263,731
	The balance		302,934,059
	The adjustment bill		7,244,263
	The income and expenditure difference of educational activities (1)		310,178,322
The income and expenditure of funds from maintenance and improvement of facilities	Account title		Accounting
	The income	The equipment subscription of facilities	1,947,500
		The equipment subsidy of facilities (The state subsidy)	0
		The equipment subsidy of facilities (The local subsidy)	0
		Equipment activity income total of facilities	1,947,500
	Expenses	Property	25,868,512
		Equipment and furniture	54,167,951
		2nd number, fund mortgage specific property transfer expenses	70,000,000
		Equipment activity total of expenses of facilities	150,036,463
	The balance		△148,088,963
	The adjustment bill		1,870,000
	The equipment activity income and expenditure difference of facilities (2)		△146,218,963
	The subtotal (3) = (1) + (2)		163,959,359
The income and expenditure of funds by other activities	Account title		Accounting
	The income	The loan income	0
		Profit on securities sold	0
		3rd number, the fund mortgage property demolition income	0
		Transfer from retirement allowance	2,298,350
		Loans	224,400
		Scholarship loans	23,007,935
		Deposit received	442,067,863
		Reversal of suspense payment	52,183,687
		Other incomes	
		The subtotal	519,782,235
		Interest earned and the dividend income	18,323,757
		Other activity income total	538,105,992
	Expenses	Repayment of borrowing	0
		Purchase of securities	0
		3rd number, fund mortgage specific property transfer expenses	9,037,032
		Transfer to retirement allowance	3,925,425
		Scholarship loans	23,042,500
		Refund of deposit received	442,621,019
		Suspense payment	52,133,687
		Other expenses	
		The subtotal	530,759,663
		Interest paid	0
		Other activity income total	530,759,663
	The balance		7,346,329
	The adjustment bill		0
	Other activity income and expenditure difference (4)		7,346,329
	The payment amount of increase and decrease of funds (3) + (4)		171,305,688
	Balance Brought from previous term		2,293,431,056
	Balance carried to following term		2,464,736,744

Educational business activity calculation of income and expenditure a note

From : 2015. 4. 1

to : 2016. 3.31

(Unit:¥)

Account title	The budget	Accounting	The difference
The income and expenditure of educational activities			
Income			
Receipts from students	2,096,744,000	2,104,441,980	△7,697,980
Tuition	1,349,684,000	1,359,425,500	△9,741,500
Entrance fees	184,025,000	184,190,000	△165,000
Laboratory and training fees	11,585,000	8,351,480	3,233,520
Property and equipment costs	551,450,000	552,475,000	△1,025,000
Commission receipt	63,799,000	61,212,043	2,586,957
Entrance examination fees	59,650,000	57,390,000	2,260,000
Certification fees	1,342,000	1,294,800	47,200
Supplementary examination	170,000	109,500	60,500
Entrance examination fees of National Center	1,110,000	1,155,282	△45,282
Other commission income	1,527,000	1,262,461	264,539
Donation	44,000,000	46,132,527	△2,132,527
Designated donation	43,000,000	46,131,527	△3,131,527
Contribution in kind	1,000,000	1,000	999,000
The ordinary expense subsidy	160,150,000	162,654,332	△2,504,332
Government subsidy	135,000,000	135,659,000	△659,000
Local government subsidy	25,150,000	26,995,332	△1,845,332
Accompanying business income	38,995,000	43,947,819	△4,952,819
Income from extraordinary operation	17,765,000	20,130,474	△2,365,474
Income from open class	20,790,000	23,377,345	△2,587,345
Income from Contracted business	440,000	440,000	0
Miscellaneous income	15,277,000	21,810,089	△6,533,089
Facility equipment rental receipts	1,027,000	4,833,100	△3,806,100
Premium from retirement allowance	2,676,000	1,344,000	1,332,000
Research and Study income	1,221,000	4,383,378	△3,162,378
Other income	10,353,000	11,249,611	△896,611
Income total of educational activities (1)	2,418,965,000	2,440,198,790	△21,233,790

Account title	The budget	Accounting	The difference
Expenditure			
Personnel expenses	1, 421, 238, 000	1, 413, 725, 379	7, 512, 621
Teachers	825, 950, 000	823, 706, 200	2, 243, 800
Office staff	581, 610, 000	578, 023, 754	3, 586, 246
Directors	8, 160, 000	8, 070, 000	90, 000
Transfer to retirement allowance	5, 518, 000	3, 925, 425	1, 592, 575
Educational expenses	823, 880, 000	762, 215, 326	61, 664, 674
Supplies	67, 718, 000	66, 236, 002	1, 481, 998
Research and Development expense	22, 950, 000	22, 028, 315	921, 685
Water and Electricity	41, 680, 000	39, 522, 497	2, 157, 503
Travelling expenses	35, 440, 000	26, 941, 954	8, 498, 046
Scholarship	39, 812, 000	33, 628, 970	6, 183, 030
Welfare expenses	13, 404, 000	12, 362, 016	1, 041, 984
Communication and Transportation	14, 583, 000	13, 053, 529	1, 529, 471
Printing and Book-binding	27, 758, 000	23, 613, 962	4, 144, 038
Repairs	60, 676, 000	56, 951, 704	3, 724, 296
Insurance premium	2, 837, 000	1, 483, 292	1, 353, 708
Rent	6, 139, 000	5, 498, 764	640, 236
Taxes	0	188, 222	△188, 222
Fees	2, 616, 000	2, 556, 600	59, 400
Meeting expenses	2, 213, 000	1, 492, 037	720, 963
Service commission	211, 918, 000	198, 876, 485	13, 041, 515
Commission	51, 339, 000	43, 049, 166	8, 289, 834
Support to club activity	13, 941, 000	10, 978, 428	2, 962, 572
Miscellaneous expenses	5, 586, 000	5, 327, 706	258, 294
Building depreciation	110, 570, 000	109, 598, 039	971, 961
Structures depreciation	29, 660, 000	30, 083, 739	△423, 739
Educational furniture depreciation	63, 040, 000	58, 743, 899	4, 296, 101
Management accounting	183, 623, 000	169, 918, 172	13, 704, 828
Supplies	11, 243, 000	8, 829, 084	2, 413, 916
Water and Electricity	2, 226, 000	2, 120, 860	105, 140
Travelling expenses	2, 226, 000	1, 228, 012	997, 988
Welfare expenses	5, 559, 000	6, 066, 552	△507, 552
Communication and Transportation	11, 446, 000	12, 900, 827	△1, 454, 827
Printing and Book-binding	26, 592, 000	22, 888, 457	3, 703, 543
Repairs	4, 530, 000	3, 022, 887	1, 507, 113
Insurance premium	149, 000	78, 067	70, 933
Rent	2, 121, 000	2, 223, 020	△102, 020
Taxes	6, 150, 000	7, 247, 404	△1, 097, 404
Advertisement	61, 032, 000	56, 252, 436	4, 779, 564
Fees	2, 664, 000	2, 577, 580	86, 420
Meeting expenses	1, 418, 000	738, 913	679, 087
Public relation	600, 000	247, 322	352, 678
Service commission	11, 160, 000	9, 307, 916	1, 852, 084
Commission	10, 913, 000	10, 477, 974	435, 026
Cost of extraordinary operation	10, 600, 000	11, 886, 761	△1, 286, 761
Miscellaneous	3, 694, 000	2, 601, 312	1, 092, 688
Building depreciation	5, 830, 000	5, 768, 318	61, 682
Structures depreciation	1, 520, 000	1, 541, 799	△21, 799
Other furniture depreciation	1, 950, 000	1, 912, 671	37, 329
Collection impossible frames	870, 000	1, 280, 000	△410, 000
Transfer to reserve non-collectable accounts	870, 000	1, 280, 000	△410, 000
Total of expenses of educational activities (2)	2, 429, 611, 000	2, 347, 138, 877	82, 472, 123
The income and expenditure difference of educational activities (3) = (1) - (2)	△10, 646, 000	93, 059, 913	△103, 705, 913

(Unit:¥)

Account title	The budget	Accounting	The difference
The outside income and expenditure of educational activities			
Income			
Interest earned and the dividend income	17,780,000	18,323,757	△543,757
Profit on No.3 foundation funds	6,200,000	6,328,419	△128,419
Other interest earned and dividend income	11,580,000	11,995,338	△415,338
The outside income total of educational activities (4)	17,780,000	18,323,757	△543,757
Expenditure			
Interest paid	0	0	0
Total of expenses outside the educational activities (5)	0	0	0
The outside income and expenditure difference of educational activities (6) = (4) - (5)	17,780,000	18,323,757	△543,757
The current account difference (7) = (3) + (6)	7,134,000	111,383,670	△104,249,670
The special income and expenditure			
Income			
Other special incomes	3,000,000	4,547,188	△1,547,188
The equipment subscription of facilities	3,000,000	1,947,500	1,052,500
Contribution in kind	0	2,599,688	△2,599,688
The past fiscal year modified amount	0	0	0
Special income total (8)	3,000,000	4,547,188	△1,547,188
Expenditure			
Loss on disposal of property	1,000,000	4,515,682	△3,515,682
Loss on disposal of other assets	1,000,000	4,515,682	△3,515,682
Other special expenses	0	0	0
The past fiscal year modified amount	0	0	0
Special total of expenses (9)	1,000,000	4,515,682	△3,515,682
The special income and expenditure difference (10) = (8) - (9)	2,000,000	31,506	1,968,494
【The reserve fund】	(0) 30,000,000		30,000,000
The degree of fund set income this year income and expenditure difference (12) = (7) + (10) - (11)	△20,866,000	111,415,176	△132,281,176
Foundation fund (13)	△176,902,000	△139,534,377	△37,367,623
The degree of this year income and expenditure difference (14) = (12) + (13)	△197,768,000	△28,119,201	△169,648,799
The previous year's balance carried forward income and expenditure difference	△3,217,523,690	△3,217,523,690	
Transfer from foundation funds	0	0	
The next year's balance carried forward income and expenditure difference	△3,415,291,690	△3,245,642,891	

Reference

Income total (17) = (1) + (4) + (8)	2,439,745,000	2,463,069,735	△23,324,735
Total of expenses (18) + (2) + (5) + (9)	2,460,611,000	2,351,654,559	108,956,441

Balance Sheet

2016. 3. 31

(Unit:¥)

Account title	Current term	Previous term	Increase or Decrease
Assets			
Fixed assets	6,943,224,501	7,072,942,332	△129,717,831
Tangible fixed assets	6,789,621,279	6,919,149,275	△129,527,996
Land	1,325,752,294	1,325,752,294	0
Building	3,038,501,710	3,152,102,267	△113,600,557
Other Structures	262,716,907	270,239,733	△7,522,826
Educational Furniture, Fixture	162,406,515	190,470,768	△28,064,253
Other Furniture and Fixture	6,084,298	7,462,369	△1,378,071
Books	1,994,159,555	1,973,121,844	21,037,711
Specific property	2,486,680,387	2,406,016,280	80,664,107
2nd number, fund allowance specific property	1,070,000,000	1,000,000,000	70,000,000
3rd number, fund allowance specific property	874,802,505	865,765,473	9,037,032
Deposit retirement allowance	541,877,882	540,250,807	1,627,075
Other fixed assets	153,603,222	153,793,057	△189,835
Telephone rights	2,773,524	2,773,524	0
Loans	565,000	789,400	△224,400
Scholarship loans	150,264,698	150,230,133	34,565
Current assets	2,489,540,591	2,361,405,331	128,135,260
Cash and Deposits	2,464,736,744	2,293,431,056	171,305,688
Accounts receivable	2,904,981	47,005,337	△44,100,356
Supplies	2,539,106	1,941,712	597,394
Stored goods	84,000	0	84,000
Prepaid expenses	18,348,260	18,049,726	298,534
Suspence payment	857,500	907,500	△50,000
Guaranty money	70,000	70,000	0
Total assets	11,919,445,479	11,840,363,943	79,081,536

Account title	Current term	Previous term	Increase or Decrease
Liabilities			
Fixed liabilities	541,877,882	540,250,807	1,627,075
Long-term borrowings	0	0	0
Reserve retirement allowance	541,877,882	540,250,807	1,627,075
Long-term debt service	0	0	0
Current liabilities	599,837,449	633,798,164	△33,960,715
Short-term borrowings	0	0	0
Account payable	32,735,347	35,482,016	△2,746,669
Advances received	524,241,525	554,902,415	△30,660,890
Deposits received	42,860,577	43,413,733	△553,156
Suspense receipt	0	0	0
Total liabilities	1,141,715,331	1,174,048,971	△32,333,640
The part of a net asset			
Non-expendable foundation funds	14,023,373,039	13,883,838,662	139,534,377
1st number, the fund	11,853,570,534	11,793,073,189	60,497,345
2nd number, the fund	1,070,000,000	1,000,000,000	70,000,000
3rd number, the fund	874,802,505	865,765,473	9,037,032
4th number, the fund	225,000,000	225,000,000	0
The balance carried forward income and expenditure difference frame	△3,245,642,891	△3,217,523,690	△28,119,201
The next year's balance carried forward income and expenditure difference	△3,245,642,891	△3,217,523,690	△28,119,201
The part total of a net asset	10,777,730,148	10,666,314,972	111,415,176
The part sum of liabilities and a net asset	11,919,445,479	11,840,363,943	79,081,536

Notes

Accumulated depreciation	5,061,175,731
Reserve for non-collectable accounts	0