

# Statement of Cash Flow

From : 2017. 4. 1

to : 2018. 3. 31

(Unit:¥)

Income			
Account title	The budget	Actual income	The difference
Receipts from students	2,125,970,000	2,160,025,500	△34,055,500
Tuition	1,400,566,000	1,426,383,000	△25,817,000
Entrance fees	136,025,000	136,025,000	0
Laboratory and training fees	7,399,000	6,927,500	471,500
Property and equipment costs	581,980,000	590,690,000	△8,710,000
Commission receipt	56,065,000	68,939,495	△12,874,495
Entrance examination fees	51,985,000	64,915,000	△12,930,000
Supplementary examination	140,000	372,500	△232,500
Certification fees	1,358,000	1,283,700	74,300
Entrance examination fees of National Center	1,150,000	1,255,906	△105,906
Other commission income	1,432,000	1,112,389	319,611
Donation	46,200,000	46,352,859	△152,859
Designated donation	46,200,000	46,352,859	△152,859
Other donation	0	0	0
Subsidy	140,950,000	137,173,966	3,776,034
Government subsidy	133,000,000	128,990,000	4,010,000
Local government subsidy	7,950,000	8,183,966	△233,966
The science research promotion fund	0	0	0
Profit on sale of assets	0	0	0
Accompanying business and the profit-making business income	42,401,000	44,874,953	△2,457,953
Income from extraordinary operation	19,275,000	21,307,348	△2,032,348
Income from open class	21,846,000	20,875,605	970,395
Income from Japanese culture class	1,080,000	2,476,000	△1,396,000
Income from Contracted business	200,000	216,000	△16,000
Interest earned and the dividend income	14,418,000	14,720,935	△302,935
3rd number, the fund mortgage asset management income	4,900,000	4,985,723	△85,723
Other interest earned and dividend income	9,518,000	9,735,212	△217,212
Miscellaneous income	61,643,000	66,053,017	△4,410,017
Facility and equipment rental receipts	1,240,000	4,698,000	△3,458,000
Premium from retirement allowance	49,335,000	49,334,620	380
Research and Study income	2,829,000	3,669,900	△840,900
Other income	8,239,000	8,350,497	△111,497
Advance income	494,820,000	509,978,405	△15,158,405
Tuition	250,300,000	256,761,250	△6,461,250
Entrance fees	125,750,000	130,850,000	△5,100,000
Laboratory and training fees	320,000	356,000	△36,000
Property and equipment costs	108,450,000	111,085,000	△2,635,000
Income from open class	10,000,000	10,926,155	△926,155
Other income	713,480,755	694,442,233	19,038,522
Transfer from retirement allowance	56,512,000	56,511,650	350
Realization of accounts receivable	135,912,755	135,912,755	0
Loans	1,361,000	1,360,800	200
Scholarship loans	25,445,000	24,873,826	571,174
Deposit received	442,067,000	428,212,180	13,854,820
Reversal of suspense payment	52,183,000	47,571,022	4,611,978
Adjustment account	△578,755,705	△586,026,810	7,271,105
Account receivable for current term	△49,675,000	△56,946,105	7,271,105
Advance received for previous term	△529,080,705	△529,080,705	0
Balance Brought from previous term	2,516,113,805	2,516,113,805	
Total income	5,633,305,855	5,672,648,358	△39,342,503

Expenditure			
Account title	The budget	Accounting	The difference
Personnel expenses	1,450,112,000	1,449,881,355	230,645
Teachers	815,100,000	815,822,091	△722,091
Office staff	570,340,000	569,387,614	952,386
Directors	8,160,000	8,160,000	0
Retirement allowance	56,512,000	56,511,650	350
Educational expenses	579,885,000	536,011,729	43,873,271
Supplies	73,875,000	68,484,630	5,390,370
Research and Development expense	22,950,000	21,041,992	1,908,008
Water and Electricity	36,885,000	36,607,318	277,682
Travelling expenses	34,644,000	29,037,604	5,606,396
Scholarship	34,008,000	32,244,850	1,763,150
Welfare expenses	13,405,000	11,912,332	1,492,668
Communication and Transportation	14,398,000	12,076,436	2,321,564
Printing and Book-binding	26,875,000	23,268,940	3,606,060
Repairs	15,672,000	15,437,681	234,319
Insurance premium	1,343,000	1,348,510	△5,510
Rent	5,139,000	4,216,884	922,116
Taxes	1,000,000	633,078	366,922
Fees	2,758,000	2,391,075	366,925
Meeting expenses	2,467,000	1,866,560	600,440
Service commission	216,470,000	206,610,094	9,859,906
Commission	56,262,000	51,108,073	5,153,927
Support to club activity	15,496,000	12,411,363	3,084,637
Miscellaneous expenses	6,238,000	5,314,309	923,691
Management accounting	192,673,000	175,452,034	17,220,966
Supplies	8,497,000	9,032,668	△535,668
Water and Electricity	2,687,000	2,661,352	25,648
Travelling expenses	2,322,000	1,042,750	1,279,250
Welfare expenses	6,844,000	6,100,637	743,363
Communication and Transportation	17,508,000	15,710,016	1,797,984
Printing and Book-binding	25,565,000	22,309,009	3,255,991
Repairs	2,779,000	1,777,852	1,001,148
Insurance premium	71,000	70,974	26
Rent	1,897,000	1,974,764	△77,764
Taxes	4,050,000	3,123,880	926,120
Advertisement	67,509,000	61,006,211	6,502,789
Fees	2,693,000	2,664,780	28,220
Meeting expenses	1,463,000	853,308	609,692
Public relation	600,000	409,538	190,462
Service commission	19,254,000	18,186,001	1,067,999
Commission	13,416,000	11,380,753	2,035,247
Cost of extraordinary operation	11,600,000	13,571,299	△1,971,299
Refund of subsidy for expenses	80,000	80,000	0
Miscellaneous expenses	3,838,000	3,496,242	341,758
Interest paid	0	0	0
Repayment of borrowing	0	0	0
Property	42,917,000	42,247,040	669,960
Building	39,947,000	39,277,040	669,960
Other Structures	2,970,000	2,970,000	0

Account title	The budget	Accounting	The difference
Equipment and furniture	41,410,000	32,169,650	9,240,350
Educational furniture and fixture	7,680,000	7,612,020	67,980
Management furniture and fixture	2,730,000	2,732,400	△2,400
Books	31,000,000	21,825,230	9,174,770
Transfer to special accounts	135,839,000	137,097,850	△1,258,850
2nd number, fund mortgage specific property transfer expenses	70,000,000	70,000,000	0
3rd number, fund mortgage specific property transfer expenses	6,000,000	6,545,491	△545,491
Transfer to retirement allowance	59,839,000	60,552,359	△713,359
Other expenditures	568,733,629	545,510,127	23,223,502
Loans	500,000	0	500,000
Scholarship loans	29,935,000	24,807,500	5,127,500
Accounts payable from previous term	36,347,629	36,347,629	0
Refund of deposit received	442,621,000	429,691,059	12,929,941
Prepaid expenses	7,197,000	6,692,767	504,233
Suspence payment	52,133,000	47,971,172	4,161,828
	(0)		
[Reserve fund]	50,000,000		50,000,000
Adjustment	△41,803,403	△46,285,382	4,481,979
Account payable in current term	△31,255,000	△35,736,979	4,481,979
Prepaid expenses previous term	△10,548,403	△10,548,403	0
Balance carried to following term	2,613,539,629	2,800,563,955	△187,024,326
Total expenditures	5,633,305,855	5,672,648,358	△39,342,503

Activity division calculation of income and expenditure of funds a note

The income and expenditure of funds from educational activities	Account title		Accounting
	The income	Receipts from students	2,160,025,500
		Commission receipt	68,939,495
		Designated donation	44,840,859
		Other donation	0
		The ordinary expense subsidy	135,560,966
		Accompanying business income	44,874,953
		Miscellaneous income	66,053,017
		Income total of educational activities	2,520,294,790
		Expenses	Personnel expenses
	Educational expenses		536,011,729
	Management accounting		175,452,034
	Total of expenses of educational activities		2,161,345,118
The balance		358,949,672	
The adjustment bill		29,857,336	
The income and expenditure difference of educational activities(1)		388,807,008	
The income and expenditure of funds from maintenance and improvement of facilities	Account title		Accounting
	The income	The equipment subscription of facilities	1,512,000
		The equipment subsidy of facilities(The state subsidy)	1,613,000
		The equipment subsidy of facilities(The local subsidy)	0
		Equipment activity income total of facilities	3,125,000
	Expenses	Property	42,247,040
		EQUIPMENT AND FURNITURE	32,169,650
		2nd number, fund mortgage specific property transfer expenses	70,000,000
		Equipment activity total of expenses of facilities	144,416,690
	The balance		△141,291,690
	The adjustment bill		33,252,000
The equipment activity income and expenditure difference of facilities (2)		△108,039,690	
The subtotal (3) = (1) + (2)			280,767,318
The income and expenditure of funds by other activities	Account title		Accounting
	The income	The loan income	0
		Profit on securities sold	0
		3rd number, the fund mortgage property demolition income	0
		Transfer from retirement allowance	56,511,650
		Loans	1,360,800
		Scholarship loans	24,873,826
		Deposit received	428,212,180
		Reversal of suspense payment	47,571,022
		Other incomes	
		The subtotal	558,529,478
		Interest earned and the dividend income	14,720,935
		Other activity income total	573,250,413
		Expenses	Repayment of borrowing
	Purchase of securities		0
	3rd number, fund mortgage specific property transfer expenses		6,545,491
	Transfer to retirement allowance		60,552,359
	Scholarship loans		24,807,500
	Refund of deposit received		429,691,059
	Suspense payment		47,971,172
	Other expenses		
	The subtotal		569,567,581
	Interest paid		0
Other activity income total	569,567,581		
The balance		3,682,832	
The adjustment bill		0	
Other activity income and expenditure difference (4)		3,682,832	
The payment amount of increase and decrease of funds (3) + (4)			284,450,150
Balance Brought from previous term			2,516,113,805
Balance carried to following term			2,800,563,955

# Educational business activity calculation of income and expenditure a note

From : 2017. 4. 1

to : 2018. 3. 31

(Unit:¥)

Account title	The budget	Accounting	The difference
<b>The income and expenditure of educational activities</b>			
Income			
Receipts from students	2,125,970,000	2,160,025,500	△34,055,500
Tuition	1,400,566,000	1,426,383,000	△25,817,000
Entrance fees	136,025,000	136,025,000	0
Laboratory and training fees	7,399,000	6,927,500	471,500
Property and equipment costs	581,980,000	590,690,000	△8,710,000
Commission receipt	56,065,000	68,939,495	△12,874,495
Entrance examination fees	51,985,000	64,915,000	△12,930,000
Certification fees	140,000	372,500	△232,500
Supplementary examination	1,358,000	1,283,700	74,300
Entrance examination fees of National Center	1,150,000	1,255,906	△105,906
Other commission income	1,432,000	1,112,389	319,611
Donation	45,070,000	44,840,859	229,141
Designated donation	44,670,000	44,840,859	△170,859
Other donation	0	0	0
Contribution in kind	400,000	0	400,000
The ordinary expense subsidy	140,950,000	135,560,966	5,389,034
Government subsidy	133,000,000	128,990,000	4,010,000
Local government subsidy	7,950,000	6,570,966	1,379,034
Accompanying business income	42,401,000	44,874,953	△2,473,953
Income from extraordinary operation	19,275,000	21,307,348	△2,032,348
Income from open class	21,846,000	20,875,605	970,395
Income from Japanese culture class	1,080,000	2,476,000	△1,396,000
Income from Contracted business	200,000	216,000	△16,000
Miscellaneous income	61,643,000	66,053,017	△4,410,017
Facility equipment rental receipts	1,240,000	4,698,000	△3,458,000
Premium from retirement allowance	49,335,000	49,334,620	380
Returned retirement allowance	0	0	0
Research and Study income	2,829,000	3,669,900	△840,900
Other income	8,239,000	8,350,497	△111,497
Income total of educational activities (1)	2,472,099,000	2,520,294,790	△48,195,790

Account title	The budget	Accounting	The difference
Expenditure			
Personnel expenses	1,453,439,000	1,453,922,064	△483,064
Teachers	815,100,000	815,822,091	△722,091
Office staff	570,340,000	569,387,614	952,386
Directors	8,160,000	8,160,000	0
Transfer to retirement allowance	59,839,000	60,552,359	△713,359
Educational expenses	774,005,000	730,370,093	43,634,907
Supplies	73,875,000	68,484,630	5,390,370
Research and Development expense	22,950,000	21,041,992	1,908,008
Water and Electricity	36,885,000	36,607,318	277,682
Travelling expenses	34,644,000	29,037,604	5,606,396
Scholarship	34,008,000	32,244,850	1,763,150
Welfare expenses	13,405,000	11,912,332	1,492,668
Communication and Transportation	14,398,000	12,076,436	2,321,564
Printing and Book-binding	26,875,000	23,268,940	3,606,060
Repairs	15,672,000	15,437,681	234,319
Insurance premium	1,343,000	1,348,510	△5,510
Rent	5,139,000	4,216,884	922,116
Taxes	1,000,000	633,078	366,922
Fees	2,758,000	2,391,075	366,925
Meeting expenses	2,467,000	1,866,560	600,440
Service commission	216,470,000	206,610,094	9,859,906
Commission	56,262,000	51,108,073	5,153,927
Support to club activity	15,496,000	12,411,363	3,084,637
Miscellaneous expenses	6,238,000	5,314,309	923,691
Building depreciation	111,930,000	111,734,349	195,651
Structures depreciation	30,380,000	30,391,066	△11,066
Educational furniture depreciation	51,810,000	52,232,949	△422,949
Management accounting	202,663,000	185,934,508	16,728,492
Supplies	8,497,000	9,032,668	△535,668
Water and Electricity	2,687,000	2,661,352	25,648
Travelling expenses	2,322,000	1,042,750	1,279,250
Welfare expenses	6,844,000	6,100,637	743,363
Communication and Transportation	17,508,000	15,710,016	1,797,984
Printing and Book-binding	25,565,000	22,309,009	3,255,991
Repairs	2,779,000	1,777,852	1,001,148
Insurance premium	71,000	70,974	26
Rent	1,897,000	1,974,764	△77,764
Taxes	4,050,000	3,123,880	926,120
Advertisement	67,509,000	61,006,211	6,502,789
Fees	2,693,000	2,664,780	28,220
Meeting expenses	1,463,000	853,308	609,692
Public relation	600,000	409,538	190,462
Service commission	19,254,000	18,186,001	1,067,999
Commission	13,416,000	11,380,753	2,035,247
Cost of extraordinary operation	11,600,000	13,900,328	△2,300,328
Refund of subsidy for expenses	80,000	80,000	0
Miscellaneous	3,838,000	3,357,242	480,758
Building depreciation	5,890,000	5,880,755	9,245
Structures depreciation	1,560,000	1,557,974	2,026
Equipment write-off frame for management	2,540,000	2,853,716	△313,716
Collection impossible frames	314,000	313,850	150
Transfer to reserve non-collectable accounts	314,000	313,850	150
Total of expenses of educational activities (2)	2,430,421,000	2,370,540,515	59,880,485
The income and expenditure difference of educational activities (3) = (1) - (2)	41,678,000	149,754,275	△108,076,275

(Unit:¥)

Account title	The budget	Accounting	The difference
<b>The outside income and expenditure of educational activities</b>			
Income			
Interest earned and the dividend income	14,418,000	14,720,935	△302,935
Profit on No.3 foundation funds	4,900,000	4,985,723	△85,723
Other interest earned and dividend income	9,518,000	9,735,212	△217,212
The outside income total of educational activities (4)	14,418,000	14,720,935	△302,935
Expenditure			
Interest paid	0	0	0
Interest for Shigaku jigyoudan	0	0	0
Total of expenses outside the educational activities (5)	0	0	0
The outside income and expenditure difference of educational activities (6) = (4) - (5)	14,418,000	14,720,935	△302,935
The current account difference (7) = (3) + (6)	56,096,000	164,475,210	△108,379,210
<b>The special income and expenditure</b>			
Income			
Other special incomes	4,674,000	7,197,349	△2,523,349
The equipment subscription of facilities	1,530,000	1,512,000	18,000
The equipment subsidy of facilities(The state subsidy)			0
The equipment subsidy of facilities(The local subsidy)	0	1,613,000	△1,613,000
Contribution in kind	3,144,000	4,072,349	△928,349
The past fiscal year modified amount		0	0
Special income total (8)	4,674,000	7,197,349	△2,523,349
Expenditure			
Loss on disposal of property	2,000,000	3,017,134	△1,017,134
Loss on disposal of securities			0
Loss on disposal of real estates			0
Loss on disposal of other assets	2,000,000	3,017,134	△1,017,134
Other special expenses	0	0	0
The past fiscal year modified amount	0	0	0
Special total of expenses (9)	2,000,000	3,017,134	△1,017,134
The special income and expenditure difference (10) = (8) - (9)	2,674,000	4,180,215	△1,506,215
【The reserve fund】	(0) 30,000,000		30,000,000
The degree of fund set income this year income and expenditure difference(12)=(7)+(10)-(11)	28,770,000	168,655,425	△139,885,425
Foundation fund(13)	△76,000,000	△76,545,491	545,491
The degree of this year income and expenditure difference (14) = (12) + (13)	△47,230,000	92,109,934	△139,339,934
The previous year's balance carried forward income and expenditure difference	△3,184,974,440	△3,184,974,440	0
Transfer from foundation funds	12,684,000	25,381,445	△12,697,445
The next year's balance carried forward income and expenditure difference	△3,219,520,440	△3,067,483,061	△152,037,379

## Reference

Income total (17) = (1) + (4) + (8)	2,491,191,000	2,542,213,074	△51,022,074
Total of expenses (18) + (2) + (5) + (9)	2,462,421,000	2,373,557,649	88,863,351

## Balance Sheet

2018. 3. 31

(Unit:¥)

Account title	Current term	Previous term	Increase or Decrease
Assets			
Fixed assets	9,398,464,931	9,448,484,761	△50,019,830
Tangible fixed assets	6,591,605,277	6,720,784,181	△129,178,904
Land	1,325,752,294	1,325,752,294	0
Building	2,911,517,869	2,989,855,938	△78,338,069
Other Structures	205,118,824	234,097,867	△28,979,043
Educational Furniture, Fixture	99,589,480	140,840,974	△41,251,494
Other Furniture and Fixture	13,860,992	13,982,310	△121,318
Books	2,035,765,818	2,016,254,798	19,511,020
Specific property	2,649,069,700	2,568,483,500	80,586,200
2nd number, fund allowance specific property	1,210,000,000	1,140,000,000	70,000,000
3rd number, fund allowance specific property	896,304,975	889,759,484	6,545,491
Deposit retirement allowance	542,764,725	538,724,016	4,040,709
Other fixed assets	157,789,954	159,217,080	△1,427,126
Telephone rights	2,773,524	2,773,524	0
Loans	2,385,400	3,746,200	△1,360,800
Scholarship loans	152,631,030	152,697,356	△66,326
Current assets	2,871,428,020	2,669,903,885	201,524,135
Cash and Deposits	2,800,563,955	2,516,113,805	284,450,150
Accounts receivable	56,632,255	135,912,755	△79,280,500
Supplies	2,215,123	2,544,152	△329,029
Stored goods	353,000	214,000	139,000
Prepaid expenses	10,188,687	14,044,323	△3,855,636
Suspence payment	1,405,000	1,004,850	400,150
Guaranty money	70,000	70,000	0
Total assets	12,269,892,951	12,118,388,646	151,504,305



Account title	Current term	Previous term	Increase or Decrease
Liabilities			
Fixed liabilities	542,764,725	538,724,016	4,040,709
Long-term borrowings	0	0	0
Reserve retirement allowance	542,764,725	538,724,016	4,040,709
Long-term debt service	0	0	0
Current liabilities	587,795,702	608,987,531	△21,191,829
Short-term borrowings	0	0	0
Account payable	35,736,979	36,347,629	△610,650
Advances received	509,978,405	529,080,705	△19,102,300
Deposits received	42,080,318	43,559,197	△1,478,879
Suspense receipt	0	0	0
Total liabilities	1,130,560,427	1,147,711,547	△17,151,120
The part of a net asset			
Non-expendable foundation funds	14,206,815,585	14,155,651,539	51,164,046
1st number, the fund	11,923,510,610	11,948,892,055	△25,381,445
2nd number, the fund	1,210,000,000	1,140,000,000	70,000,000
3rd number, the fund	896,304,975	889,759,484	6,545,491
4th number, the fund	177,000,000	177,000,000	0
The balance carried forward income and expenditure difference frame	△3,067,483,061	△3,184,974,440	117,491,379
The next year's balance carried forward income and expenditure difference	△3,067,483,061	△3,184,974,440	117,491,379
The part total of a net asset	11,139,332,524	10,970,677,099	168,655,425
The part sum of liabilities and a net asset	12,269,892,951	12,118,388,646	151,504,305

#### Notes

Accumulated depreciation	5,329,131,809
Reserve for non-collectable accounts	0