

## Statement of Cash Flow

From : 2018. 4. 1

to : 2019. 3. 31

(Unit:¥)

Income			
Account title	The budget	Actual income	The difference
Receipts from students	2,167,961,000	2,198,808,800	△30,847,800
Tuition	1,427,466,000	1,451,620,000	△24,154,000
Entrance fees	130,850,000	130,850,000	0
Laboratory and training fees	7,645,000	5,383,800	2,261,200
Property and equipment costs	602,000,000	610,955,000	△8,955,000
Commission receipt	56,210,000	77,864,681	△21,654,681
Entrance examination fees	52,625,000	73,885,000	△21,260,000
Supplementary examination	150,000	187,000	△37,000
Certification fees	1,017,000	1,219,400	△202,400
Entrance examination fees of National Center	1,200,000	1,250,062	△50,062
Other commission income	1,218,000	1,323,219	△105,219
Donation	45,200,000	47,352,103	△2,152,103
Designated donation	45,200,000	47,352,103	△2,152,103
Other donation	0	0	0
Subsidy	136,050,000	132,974,277	3,075,723
Government subsidy	135,000,000	129,892,000	5,108,000
Local government subsidy	1,050,000	3,082,277	△2,032,277
Profit on sale of assets	0	0	0
Accompanying business and the profit-making business income	43,015,000	54,472,018	△11,457,018
Income from extraordinary operation	19,275,000	28,441,603	△9,166,603
Income from open class	21,940,000	22,412,415	△472,415
Income from Japanese culture class	1,800,000	3,618,000	△1,818,000
Income from Contracted business	0	0	0
Interest earned and the dividend income	13,800,000	14,403,993	△603,993
3rd number, the fund mortgage asset management income	4,500,000	4,664,518	△164,518
Other interest earned and dividend income	9,300,000	9,739,475	△439,475
Miscellaneous income	87,164,000	96,814,006	△9,650,006
Facility and equipment rental receipts	1,430,000	8,883,000	△7,453,000
Premium from retirement allowance	74,666,000	77,192,850	△2,526,850
Research and Study income	3,100,000	2,958,000	142,000
Other income	7,968,000	7,780,156	187,844
Borrowing	0	0	0
Advance income	494,820,000	524,757,460	△29,937,460
Tuition	250,300,000	261,930,000	△11,630,000
Entrance fees	125,750,000	138,000,000	△12,250,000
Laboratory and training fees	320,000	412,000	△92,000
Property and equipment costs	108,450,000	113,585,000	△5,135,000
Income from open class	10,000,000	10,830,460	△830,460
Other income	724,359,255	668,421,829	55,937,426
Transfer from retirement allowance	89,209,000	92,950,890	△3,741,890
Realization of accounts receivable	56,632,255	56,632,255	0
Loans	1,360,000	1,360,800	△800
Scholarship loans	22,055,000	19,845,713	2,209,287
Deposit received	510,228,000	452,484,040	57,743,960
Reversal of suspense payment	44,875,000	45,148,131	△273,131
Adjustment account	△584,984,405	△593,144,946	8,160,541
Account receivable for current term	△75,006,000	△83,166,541	8,160,541
Advance received for previous term	△509,978,405	△509,978,405	0
Balance Brought from previous term	2,800,563,955	2,800,563,955	
Total income	5,984,158,805	6,023,288,176	△39,129,371

Expenditure			
Account title	The budget	Accounting	The difference
Personnel expenses	1,503,479,000	1,500,825,063	2,653,937
Teachers	821,450,000	823,540,852	△2,090,852
Office staff	584,660,000	577,853,321	6,806,679
Directors	8,160,000	6,480,000	1,680,000
Retirement allowance	89,209,000	92,950,890	△3,741,890
Educational expenses	572,558,000	506,444,470	66,113,530
Supplies	73,276,000	61,584,684	11,691,316
Research and Development expense	23,400,000	22,182,641	1,217,359
Water and Electricity	33,115,000	34,134,096	△1,019,096
Travelling expenses	35,622,000	25,189,615	10,432,385
Scholarship	32,345,000	30,447,417	1,897,583
Welfare expenses	13,360,000	11,810,782	1,549,218
Communication and Transportation	11,329,000	9,745,756	1,583,244
Printing and Book-binding	25,821,000	20,745,045	5,075,955
Repairs	10,807,000	12,501,752	△1,694,752
Insurance premium	1,381,000	1,337,259	43,741
Rent	4,702,000	4,324,896	377,104
Taxes	700,000	1,124,369	△424,369
Fees	2,628,000	2,477,623	150,377
Meeting expenses	2,550,000	1,941,129	608,871
Service commission	219,777,000	200,375,747	19,401,253
Commission	59,988,000	48,595,483	11,392,517
Support to club activity	15,640,000	13,005,698	2,634,302
Miscellaneous expenses	6,117,000	4,920,478	1,196,522
Management accounting	194,629,000	183,908,753	10,720,247
Supplies	12,337,000	10,560,006	1,776,994
Water and Electricity	2,411,000	2,488,078	△77,078
Travelling expenses	2,245,000	1,332,498	912,502
Welfare expenses	7,021,000	6,045,795	975,205
Communication and Transportation	18,266,000	16,738,136	1,527,864
Printing and Book-binding	25,476,000	19,635,752	5,840,248
Repairs	2,220,000	1,617,948	602,052
Insurance premium	73,000	70,382	2,618
Rent	1,916,000	1,849,656	66,344
Taxes	3,840,000	3,855,531	△15,531
Advertisement	61,148,000	58,824,631	2,323,369
Fees	2,802,000	2,686,930	115,070
Meeting expenses	1,398,000	691,792	706,208
Public relation	600,000	265,136	334,864
Service commission	26,032,000	22,454,901	3,577,099
Commission	11,823,000	11,441,899	381,101
Cost of extraordinary operation	11,600,000	21,081,560	△9,481,560
Refund of subsidy for expenses	0	29,000	△29,000
Miscellaneous expenses	3,421,000	2,239,122	1,181,878
Interest paid	0	0	0
Repayment of borrowing	0	0	0
Property	44,716,000	44,559,440	156,560
Building	44,716,000	44,559,440	156,560

Account title	The budget	Accounting	The difference
Equipment and furniture	50,074,000	42,303,396	7,770,604
Educational furniture and fixture	17,170,000	16,210,795	959,205
Management furniture and fixture	2,754,000	2,753,800	200
Books	30,150,000	23,338,801	6,811,199
Transfer to special accounts	167,859,000	171,854,844	△3,995,844
2nd number, fund mortgage specific property transfer expenses	70,000,000	70,000,000	0
3rd number, fund mortgage specific property transfer expenses	6,000,000	6,774,929	△774,929
Transfer to retirement allowance	91,859,000	95,079,915	△3,220,915
Other expenditures	627,984,979	566,983,650	61,001,329
Loans	500,000	0	500,000
Scholarship loans	29,935,000	24,360,000	5,575,000
Accounts payable from previous term	35,736,979	35,715,779	21,200
Refund of deposit received	509,529,000	451,590,489	57,938,511
Prepaid expenses	7,262,000	8,275,369	△1,013,369
Suspence payment	45,022,000	47,042,013	△2,020,013
	(0)		
[Reserve fund]	50,000,000		50,000,000
Adjustment	△45,111,054	△49,343,547	4,232,493
Account payable in current term	△36,345,000	△40,577,493	4,232,493
Prepaid expenses previous term	△8,766,054	△8,766,054	0
Balance carried to following term	2,817,969,880	3,055,752,107	△237,782,227
Total expenditures	5,984,158,805	6,023,288,176	△39,129,371

Activity division calculation of income and expenditure of funds a note

The income and expenditure of funds from educational activities	Account title		Accounting
	The income	Receipts from students	2,198,808,800
		Commission receipt	77,864,681
		Designated donation	47,352,103
		Other donation	0
		The ordinary expense subsidy	130,665,277
		Accompanying business income	54,472,018
		Miscellaneous income	96,814,006
		Income total of educational activities	2,605,976,885
	Expenses	Personnel expenses	1,500,825,063
		Educational expenses	506,444,470
		Management accounting	183,908,753
		Total of expenses of educational activities	2,191,178,286
The balance		414,798,599	
The adjustment bill		△4,093,832	
The income and expenditure difference of educational activities(1)		410,704,767	
The income and expenditure of funds from maintenance and improvement of facilities	Account title		Accounting
	The income	The equipment subsidy of facilities (The state subsidy)	2,309,000
		Equipment activity income total of facilities	2,309,000
	Expenses	Property	44,559,440
		Eciupment and furniture	42,303,396
		2nd number, fund mortgage specific property transfer expenses	70,000,000
		Equipment activity total of expenses of facilities	156,862,836
	The balance		△154,553,836
	The adjustment bill		△2,309,000
	The equipment activity income and expenditure difference of facilities (2)		△156,862,836
The subtotal (3) = (1) + (2)			253,841,931
The income and expenditure of funds by other activities	Account title		Accounting
	The income	Transfer from retirement allowance	92,950,890
		Loans	1,360,800
		Scholarship loans	19,845,713
		Deposit received	452,484,040
		Reversal of suspence payment	45,148,131
		Other incomes	
		The subtotal	611,789,574
		Interest earned and the dividend income	14,403,993
		Other activity income total	626,193,567
	Expenses	3rd number, fund mortgage specific property transfer expenses	6,774,929
		Transfer to retirement allowance	95,079,915
		Scholarship loans	24,360,000
		Refund of deposit received	451,590,489
		Suspence payment	47,042,013
		Other expenses	
		The subtotal	624,847,346
		Interest paid	0
	Other activity income total	624,847,346	
	The balance		1,346,221
	The adjustment bill		0
	Other activity income and expenditure difference (4)		1,346,221
The payment amount of increase and decrease of funds (3) + (4)			255,188,152
Balance Brought from previous term			2,800,563,955
Balance carried to following term			3,055,752,107

# Educational business activity calculation of income and expenditure a note

From : 2018. 4. 1

to : 2019. 3.31

(Unit:¥)

Account title	The budget	Accounting	The difference
<b>The income and expenditure of educational activities</b>			
Income			
Receipts from students	2,167,961,000	2,198,808,800	△30,847,800
Tuition	1,427,466,000	1,451,620,000	△24,154,000
Entrance fees	130,850,000	130,850,000	0
Laboratory and training fees	7,645,000	5,383,800	2,261,200
Property and equipment costs	602,000,000	610,955,000	△8,955,000
Commission receipt	56,210,000	77,864,681	△21,654,681
Entrance examination fees	52,625,000	73,885,000	△21,260,000
Certification fees	150,000	187,000	△37,000
Supplementary examination	1,017,000	1,219,400	△202,400
Entrance examination fees of National Center	1,200,000	1,250,062	△50,062
Other commission income	1,218,000	1,323,219	△105,219
Donation	45,200,000	47,352,103	△2,152,103
Designated donation	45,200,000	47,352,103	△2,152,103
The ordinary expense subsidy	136,050,000	130,665,277	5,384,723
Government subsidy	135,000,000	127,583,000	7,417,000
Local government subsidy	1,050,000	3,082,277	△2,032,277
Accompanying business income	43,015,000	54,472,018	△11,457,018
Income from extraordinary operation	19,275,000	28,441,603	△9,166,603
Income from open class	21,940,000	22,412,415	△472,415
Income from Japanese culture class	1,800,000	3,618,000	△1,818,000
Miscellaneous income	87,164,000	96,814,006	△9,650,006
Facility equipment rental receipts	1,430,000	8,883,000	△7,453,000
Premium from retirement allowance	74,666,000	77,192,850	△2,526,850
Research and Study income	3,100,000	2,958,000	142,000
Other income	7,968,000	7,780,156	187,844
Income total of educational activities (1)	2,535,600,000	2,605,976,885	△70,376,885

Account title	The budget	Accounting	The difference
Expenditure			
Personnel expenses	1,506,128,000	1,502,954,088	3,173,912
Teachers	821,450,000	823,540,852	△2,090,852
Office staff	584,660,000	577,853,321	6,806,679
Directors	8,160,000	6,480,000	1,680,000
Transfer to retirement allowance	91,858,000	95,079,915	△3,221,915
Educational expenses	748,098,000	681,600,463	66,497,537
Supplies	73,276,000	61,584,684	11,691,316
Research and Development expense	23,400,000	22,182,641	1,217,359
Water and Electricity	33,115,000	34,134,096	△1,019,096
Travelling expenses	35,622,000	25,189,615	10,432,385
Scholarship	32,345,000	30,447,417	1,897,583
Welfare expenses	13,360,000	11,810,782	1,549,218
Communication and Transportation	11,329,000	9,745,756	1,583,244
Printing and Book-binding	25,821,000	20,745,045	5,075,955
Repairs	10,807,000	12,501,752	△1,694,752
Insurance premium	1,381,000	1,337,259	43,741
Rent	4,702,000	4,324,896	377,104
Taxes	700,000	1,124,369	△424,369
Fees	2,628,000	2,477,623	150,377
Meeting expenses	2,550,000	1,941,129	608,871
Service commission	219,777,000	200,375,747	19,401,253
Commission	59,988,000	48,595,483	11,392,517
Support to club activity	15,640,000	13,005,698	2,634,302
Miscellaneous expenses	6,117,000	4,920,478	1,196,522
Building depreciation	113,950,000	114,297,968	△347,968
Structures depreciation	30,410,000	30,400,564	9,436
Educational furniture depreciation	31,180,000	30,457,461	722,539
Management accounting	204,869,000	194,643,894	10,225,106
Supplies	12,337,000	10,560,006	1,776,994
Water and Electricity	2,411,000	2,488,078	△77,078
Travelling expenses	2,245,000	1,332,498	912,502
Welfare expenses	7,021,000	6,045,795	975,205
Communication and Transportation	18,266,000	16,738,136	1,527,864
Printing and Book-binding	25,476,000	19,635,752	5,840,248
Repairs	2,220,000	1,617,948	602,052
Insurance premium	73,000	70,382	2,618
Rent	1,916,000	1,849,656	66,344
Taxes	3,840,000	3,855,531	△15,531
Advertisement	61,148,000	58,824,631	2,323,369
Fees	2,802,000	2,686,930	115,070
Meeting expenses	1,398,000	691,792	706,208
Public relation	600,000	265,136	334,864
Service commission	26,032,000	22,454,901	3,577,099
Commission	11,823,000	11,441,899	381,101
Cost of extraordinary operation	11,600,000	20,833,246	△9,233,246
Refund of subsidy for expenses	0	29,000	△29,000
Miscellaneous	3,421,000	2,424,122	996,878
Building depreciation	6,000,000	6,015,683	△15,683
Structures depreciation	1,560,000	1,558,474	1,526
Equipment write-off frame for management	2,680,000	3,224,298	△544,298
Collection impossible frames	720,000	720,000	0
Transfer to reserve non-collectable accounts	720,000	720,000	0
Total of expenses of educational activities (2)	2,459,815,000	2,379,918,445	79,896,555
The income and expenditure difference of educational activities (3) = (1) - (2)	75,785,000	226,058,440	△150,273,440

(Unit:¥)

Account title	The budget	Accounting	The difference
<b>The outside income and expenditure of educational activities</b>			
Income			
Interest earned and the dividend income	13,800,000	14,403,993	△603,993
Profit on No.3 foundation funds	4,500,000	4,664,518	△164,518
Other interest earned and dividend income	9,300,000	9,739,475	△439,475
The outside income total of educational activities (4)	13,800,000	14,403,993	△603,993
Expenditure			
Interest paid	0	0	0
Total of expenses outside the educational activities (5)	0	0	0
The outside income and expenditure difference of educational activities (6) = (4) - (5)	13,800,000	14,403,993	△603,993
The current account difference (7) = (3) + (6)	89,585,000	240,462,433	△150,877,433
<b>The special income and expenditure</b>			
Income			
Other special incomes	400,000	2,505,823	△2,105,823
The equipment subsidy of facilities (The local subsidy)	0	2,309,000	△2,309,000
Contribution in kind	400,000	196,823	203,177
The past fiscal year modified amount		0	0
Special income total (8)	400,000	2,505,823	△2,105,823
Expenditure			
Loss on disposal of property	2,500,000	3,051,369	△551,369
Loss on disposal of other assets	2,500,000	3,051,369	△551,369
Other special expenses	0	0	0
The past fiscal year modified amount	0	0	0
Special total of expenses (9)	2,500,000	3,051,369	△551,369
The special income and expenditure difference (10) = (8) - (9)	△2,100,000	△545,546	△1,554,454
【The reserve fund】*	( 0) 30,000,000		30,000,000
The degree of fund set income this year income and expenditure difference(12)=(7)+(10)-(11)	57,485,000	239,916,887	△182,431,887
Foundation fund(13)	△76,000,000	△76,774,929	774,929
The degree of this year income and expenditure difference (14) = (12) + (13)	△18,515,000	163,141,958	△181,656,958
The previous year's balance carried forward income and expenditure difference	△3,067,483,061	△3,067,483,061	0
Transfer from foundation funds	142,155,000	150,795,115	△8,640,115
The next year's balance carried forward income and expenditure difference	△2,943,843,061	△2,753,545,988	△190,297,073

## Reference

Income total (17) = (1) + (4) + (8)	2,549,800,000	2,622,886,701	△73,086,701
Total of expenses (18) = (2) + (5) + (9) + (*)	2,492,315,000	2,382,969,814	109,345,186

## Balance Sheet

2019. 3. 31

(Unit:¥)

Account title	Current term	Previous term	Increase or Decrease
Assets			
Fixed assets	9,377,856,214	9,398,464,931	△20,608,717
Tangible fixed assets	6,489,659,119	6,591,605,277	△101,946,158
Land	1,325,752,294	1,325,752,294	0
Building	2,835,723,042	2,911,517,869	△75,794,827
Other Structures	173,159,784	205,118,824	△31,959,040
Educational Furniture, Fixture	85,342,799	99,589,480	△14,246,681
Other Furniture and Fixture	13,390,488	13,860,992	△470,504
Books	2,056,290,712	2,035,765,818	20,524,894
Specific property	2,727,973,654	2,649,069,700	78,903,954
2nd number, fund allowance specific property	1,280,000,000	1,210,000,000	70,000,000
3rd number, fund allowance specific property	903,079,904	896,304,975	6,774,929
Deposit retirement allowance	544,893,750	542,764,725	2,129,025
Other fixed assets	160,223,441	157,789,954	2,433,487
Telephone rights	2,773,524	2,773,524	0
Loans	1,024,600	2,385,400	△1,360,800
Scholarship loans	156,425,317	152,631,030	3,794,287
Current assets	3,154,616,969	2,871,428,020	283,188,949
Cash and Deposits	3,055,752,107	2,800,563,955	255,188,152
Accounts receivable	83,166,541	56,632,255	26,534,286
Supplies	168,000	353,000	△185,000
Stored goods	2,463,437	2,215,123	248,314
Prepaid expenses	9,698,002	10,188,687	△490,685
Suspence payment	3,298,882	1,405,000	1,893,882
Guaranty money	70,000	70,000	0
Total assets	12,532,473,183	12,269,892,951	262,580,232



Account title	Current term	Previous term	Increase or Decrease
Liabilities			
Fixed liabilities	544,893,750	542,764,725	2,129,025
Reserve retirement allowance	544,893,750	542,764,725	2,129,025
Current liabilities	608,330,022	587,795,702	20,534,320
Account payable	40,598,693	35,736,979	4,861,714
Advances received	524,757,460	509,978,405	14,779,055
Deposits received	42,973,869	42,080,318	893,551
Total liabilities	1,153,223,772	1,130,560,427	22,663,345
The part of a net asset			
Non-expendable foundation funds	14,132,795,399	14,206,815,585	△74,020,186
1st number, the fund	11,772,715,495	11,923,510,610	△150,795,115
2nd number, the fund	1,280,000,000	1,210,000,000	70,000,000
3rd number, the fund	903,079,904	896,304,975	6,774,929
4th number, the fund	177,000,000	177,000,000	0
The balance carried forward income and expenditure difference frame	△2,753,545,988	△3,067,483,061	313,937,073
The next year's balance carried forward income and expenditure difference	△2,753,545,988	△3,067,483,061	313,937,073
The part total of a net asset	11,379,249,411	11,139,332,524	239,916,887
The part sum of liabilities and a net asset	12,532,473,183	12,269,892,951	262,580,232

#### Notes

Accumulated depreciation	5,280,282,852
Reserve for non-collectable accounts	0